



REGULAR MEETING OF THE

# BOARD OF DIRECTORS

TUESDAY, NOVEMBER 12, 2024





## Board of Directors



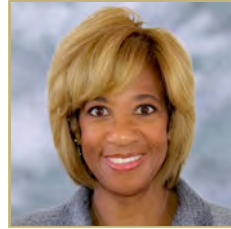
**JIM GIBSON**

*Chair*  
Commissioner  
Clark County  
Commission Office



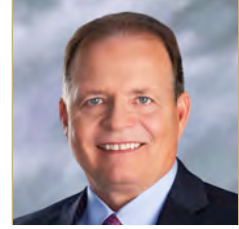
**BRIAN GULLBRANTS**

*Vice Chair*  
COO  
Wynn North America



**PAMELA GOYNES-BROWN**

*Secretary*  
Mayor  
City of North Las Vegas



**STEVE THOMPSON**

*Treasurer*  
Chief Administrative Officer  
Boyd Gaming Corporation



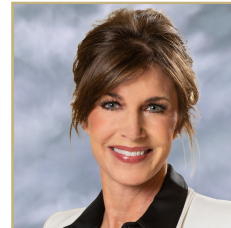
**CEDRIC CREAR**

Councilman  
City of Las Vegas



**CAROLYN G. GOODMAN**

Mayor  
City of Las Vegas



**ANN HOFF**  
President & COO  
Bellagio | Park MGM | Nomad



**JAN JONES BLACKHURST**

Caesars Entertainment  
Board of Directors  
Chief Executive in Residence,  
UNLV International  
Gaming Institute



**MICHAEL NAFT**

Commissioner  
Clark County  
Commission Office



**MICHELLE ROMERO**

Mayor  
City of Henderson



**MARY BETH SEWALD**

President and CEO  
Vegas Chamber



**STEVE WALTON**

Councilman  
City of Boulder City



**BRIAN WURSTEN**

Councilman  
City of Mesquite





**NOTICE OF PUBLIC MEETING AND AGENDA**  
**REGULAR MEETING OF THE BOARD OF DIRECTORS**  
**TUESDAY, NOVEMBER 12, 2024**  
**9:00 A.M.**

**Las Vegas Convention Center – Board Room**  
**3150 Paradise Road**  
**Las Vegas, Nevada 89109**

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**BOARD OF DIRECTORS:**

**Commissioner Jim Gibson, Chair**  
**Mr. Brian Gullbrants, Vice Chair**  
**Mayor Pamela Goynes-Brown, Secretary**  
**Mr. Steve Thompson, Treasurer**  
Councilman Cedric Crear  
Mayor Carolyn Goodman  
Ms. Ann Hoff

Ms. Jan Jones Blackhurst  
Commissioner Michael Naft  
Mayor Michelle Romero  
Ms. Mary Beth Sewald  
Councilman Steve Walton  
Councilman Brian Wursten

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THIS PUBLIC MEETING IS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

Las Vegas Convention and Visitors Authority (LVCVA) – 2<sup>nd</sup> Floor Administration Offices – South Hall  
3150 Paradise Road, Las Vegas, NV 89109

LVCVA Website: [www.lvcva.com/agenda](http://www.lvcva.com/agenda)  
Nevada Public Notice Website: <https://notice.nv.gov/>

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*THE BOARD OF DIRECTORS (BOARD) MAY:  
CONSIDER AGENDA ITEMS OUT OF ORDER;  
COMBINE TWO OR MORE AGENDA ITEMS FOR CONSIDERATION; AND  
REMOVE OR DELAY DISCUSSION ON ANY AGENDA ITEM AT ANY TIME.*

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**AGENDA**

**OPENING CEREMONIES**

Call to Order

Roll Call

Pledge of Allegiance

**COMMENTS FROM THE FLOOR BY THE PUBLIC**

The first public comment period is limited to comments on items on the agenda. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

## **APPROVAL OF AGENDA AND MINUTES**

Approval of the Agenda.  
For possible action.

Approval of the Minutes from the October 8, 2024, Regular Meeting of the Board.  
For possible action.

## **PRESENTATIONS**

### **Presentations by the LVCVA Staff**

LVCVA staff will deliver presentations on Operations, Marketing and Sales achievements, People and Culture, and General Government highlights.

This is an informational item and does not require Board action.

## **LVCVA STAFF REPORTS AND REQUESTED ACTIONS**

1. **Bid #24-4833, PWP CL 2024-444, Central Plant Upgrade**  
That the Board considers: 1) Awarding Bid #24-4833, Central Plant Upgrade, to Ryan Mechanical, Inc., Las Vegas, Nevada; 2) Authorizing the Chief Executive Officer (CEO)/President to execute an agreement with Ryan Mechanical, Inc., to modernize the Las Vegas Convention Center's Central Cooling Plant, in the amount of \$28,130,772; and 3) Authorizing any residual unexpended balances from this authorization to revert to available general funds.  
  
For possible action.
2. **Utility Carts Purchase – Columbia Vehicle Group**  
That the Board considers authorizing the CEO/President to execute an agreement with Columbia Vehicle Group, in the amount of \$282,402.45 for the purchase of utility carts.  
  
For possible action.
3. **Amendment to Clark Count Self-Funded Interlocal Medical & Dental Benefits Plan Agreement**  
That the Board approves and authorizes the Board Chair to sign an amendment to the Interlocal Agreement for the Health, Accident, and Life Benefit Program (Plan) among Clark County, the Las Vegas Convention and Visitors Authority (LVCVA), the Clark County Water Reclamation District, the University Medical Center of Southern Nevada, the Las Vegas Valley Water District, the Clark County Regional Flood Control District, the Regional Transportation Commission of Southern Nevada, the Southern Nevada Health District, Henderson District Public Libraries, Mount Charleston Fire Protection District, the Las Vegas Metropolitan Police Department, the Moapa Valley Fire Protection District, and the Eighth Judicial District Court to: 1) adopt an increase to Plan rates (the increase in Plan rates are outlined in this agenda item's supporting materials), and 2) adopt Plan changes for the Self-Funded Preferred Provider Organization (PPO) and the Exclusive Provider Organization (EPO) Medical and Dental Benefits Plans.  
  
For possible action.
4. **Las Vegas Monorail Liability Insurance Policy**  
That the Board considers authorizing the Chief Strategy Officer to execute a Las Vegas Monorail (Monorail) liability insurance policy with Westchester, a Chubb Company (Chubb), in the amount of \$722,105 for the policy period from December 10, 2024, through December 10, 2025.  
  
For possible action.



5. **Quarterly Budget and Statistical Report**

The LVCVA Budget and Statistical Report for the quarter ending September 30, 2024, is presented to the Board for its information and review.

This is an informational item and does not require Board action.

6. **Contracts Report**

Pursuant to Board Policies (1.04 and 5.01) and Chapters 332 and 338 of the Nevada Revised Statutes, the Contracts Report serves to notify the Board of Directors of the following: 1) Contractual commitments, change orders, or amendments to contracts executed under the CEO's Signature Authority that exceed \$50,000; 2) Contractual commitments and amendments to contracts related to the Las Vegas Convention Center District (LVCCD) projects as executed under the delegated authority of the Chief Executive Officer (CEO)/President; and 3) Public works contracts awarded by the Las Vegas Convention and Visitors Authority.

This is an informational item and does not require Board action.

**COMMENTS FROM THE FLOOR BY THE PUBLIC**

This public comment period is for any matter that is within the jurisdiction of the Board. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

**ADJOURNMENT**

Persons are invited to submit written remarks for all matters, both on and off the agenda. Written remarks presented for inclusion in the Board's minutes must be flat, unfolded, on paper of standard quality, and 8½ by 11 inches in size. Written remarks shall not exceed five (5) pages in length. The LVCVA will not accept for filing any submission that does not comply with this rule. On a case-by-case basis, the Board may permit the filing of noncomplying [sic] written remarks, documents, and related exhibits pursuant to NRS 241.035(1)(e).

To submit ideas to the LVCVA, please visit <https://www.lvcva.com/who-we-are/meetings-and-minutes/>

The Board's meeting rooms are accessible to persons with disabilities. If special arrangements are required, please contact the Customer Safety Department at: 702-892-7400, which is a 24-hour Dispatch Control Center, or contact Silvia Perez in the Board Office at: 702-892-2802 or [sperez@lvcva.com](mailto:sperez@lvcva.com)

Members of the Board may participate in this meeting via telephone conference call.

For information or questions regarding this agenda please contact:  
Silvia Perez, Executive Assistant to the Board  
3150 Paradise Road, Las Vegas, Nevada 89109  
702-892-2802 or [sperez@lvcva.com](mailto:sperez@lvcva.com)

Supporting materials for this meeting are available at 3150 Paradise Road, Las Vegas, NV 89109 or by contacting Silvia Perez at 702-892-2802 or [sperez@lvcva.com](mailto:sperez@lvcva.com)

**MINUTES**  
Regular Meeting of the Board of Directors  
October 8, 2024



**Regular Meeting of the Board of Directors  
October 8, 2024  
Minutes**

The Regular Meeting of the Board of Directors (Board) of the Las Vegas Convention and Visitors Authority (LVCVA) was held on October 8, 2024, at the Las Vegas Convention Center, 3150 Paradise Road, Las Vegas, Nevada 89109. This meeting was properly noticed and posted in compliance with the Nevada Open Meeting Law.

**Board of Directors (Board)**  
*Present unless otherwise noted*

<b>Commissioner Jim Gibson, Chair</b>	Ms. Jan Jones Blackhurst
<b>Mr. Brian Gullbrants, Vice Chair</b>	Commissioner Michael Naft
<b>Mayor Pamela Goynes-Brown, Secretary</b>	Mayor Michelle Romero
<b>Mr. Steve Thompson, Treasurer</b>	Ms. Mary Beth Sewald
Councilman Cedric Crear	Councilman Steve Walton..... <i>absent</i>
Mayor Carolyn Goodman..... <i>virtual</i>	Councilman Brian Wursten
Ms. Ann Hoff	

LVCVA Executive Staff present	Steve Hill, CEO/President
	Caroline Bateman, General Counsel
	Ed Finger, Chief Strategy Officer
	Brian Yost, Chief Operating Officer
	Kate Wik, Chief Marketing Officer
	Jim McIntosh, Chief Financial Officer
	Nadine Jones, Senior Vice President of People & Culture

**OPENING CEREMONIES – CALL TO ORDER**

Chair Jim Gibson called the meeting to order at 9:00 a.m.

Caroline Bateman, General Counsel, acknowledged that all Board members were present in person or virtually, except for Member Jan Jones Blackhurst. Steve Walton was absent.

Member Jones Blackhurst joined the meeting at 9:02 a.m.

The Pledge of Allegiance was performed.

**COMMENTS FROM THE FLOOR BY THE PUBLIC**

Daniel Braisted inquired on what was included in Agenda Item 4 as related to the building management and integrated building management systems.

**APPROVAL OF AGENDA AND MINUTES**

**APPROVAL OF  
THE AGENDA  
AND MINUTES**

**Member Mary Beth Sewald moved, and it was carried by unanimous vote of the voting members, to approve the October 8, 2024 Regular Meeting of the Board of Directors agenda, and to approve the minutes of the September 10, 2024 Regular Meeting of the Board.**



## **OFFICER VACANCY – ELECTION**

In accordance with NRS 244A.605(4) and LVCVA Board Policy 1.03.2, when a vacancy occurs in an officer position, the vacancy must be filled by the Board at its first regularly scheduled meeting following the vacancy. The officer elected to fill a vacancy shall serve out the unexpired term of his or her predecessor.

- Treasurer

Chair Gibson outlined Board Policy requirements related to the composition of the Board's executive committee. He acknowledged the vacancy of the Treasurer position due to the departure of Scott DeAngelo, outlined the nomination procedure, and opened the floor to Board Members for their nominations.

Member Michelle Romero nominated Member Steve Thompson as Treasurer of the Board.

**Chair Gibson moved, and it was carried by unanimous vote of the voting members, to approve the appointment of Member Thompson as Treasurer of the Board.**

*Oath of Office was administered to the newly elected Officer of the Board  
by the honorable Judge Tierra Jones.*

## **PRESENTATIONS**

### **Presentations by the LVCVA Staff**

Brian Yost, Chief Operating Officer, delivered a presentation on Las Vegas Convention Center (LVCC) building updates, as related to conventions and tradeshow, including the National Association of Convenience Stores, Lowrider Super Show Las Vegas, Olympia World Fitness Expo, MWC Las Vegas, Mecum Auctions, the National Business Aviation Association's Business Aviation Convention and Exhibition, MagicCon Las Vegas, and Nevada Bridal & Wedding Expo.

Mr. Yost presented an update on the Las Vegas Convention Center's (LVCC) Phase Three Renovation project including progress on the new atrium in the grand lobby, glazing and metal panel installation on the North Hall exterior, high roof work on the grand lobby entrance, bollard installation, the exterior walkway in the North Hall corridor, and installation of temporary carpeting. He shared drone footage displaying roof work and the steel structures around the new atrium lobby.

Kate Wik, Chief Marketing Officer, provided information on National Hispanic Heritage Month events in Las Vegas. She highlighted Ultimate Fighting Championship's (UFC) UFC 306: Riyadh Season Noche UFC event and detailed the records set by that event including: highest grossing UFC event of all time; highest grossing single event at the Sphere; and one of the highest out-of-town attendee ticket sales events for both the UFC and the Sphere.

Ms. Wik discussed social media efforts for National Hispanic Heritage Month including the production of content by the LVCVA, in partnership with UFC and Sphere, partnerships with social media influencers, the use of e-mail, digital banners, and the visitlasvegas.com website for promotion of Hispanic Heritage Month events in Las Vegas, and the LVCVA's hosting of top consumer media from Mexico over the Mexican Independence Day Weekend. She shared data on social media impressions resulting from those efforts on top tier consumer outlets.

Ms. Wik provided information on the LVCVA's recent western Canada and Europe Sales Missions in partnership with 22 property shareholders that included 540 attendees and 259 meetings. She commented on two upcoming travel conferences in London that will aid the LVCVA's growth efforts from the United Kingdom market.

Ms. Wik discussed the LVCVA's recent participation in the Skift Global Forum including mainstage featured speakers and the LVCVA's recognition as the best destination marketing organization in the U.S.

Ms. Wik highlighted top earned media coverage in publications including *Smart Meetings*, *Travel & Leisure*, and *The New York Times*. She shared a clip from LVCVA Chief Executive Officer (CEO)/President Steve Hill's interview on *Cheddar's* live broadcast.

Ms. Wik shared a video from the LVCVA's business advertising campaign and shared research findings from Heart + Mind Strategies, LLC., indicating that the LVCVA's "*Not Invited*" campaign is effectively and positively reshaping the perceptions of executives and meeting planners as related to concerns and potential distractions when holding meetings in Las Vegas.

Ms. Wik discussed the relaunch of the *Vegas Means Business* website and the launch of the LVCVA's dynamic content program and shared data related to increased engagement resulting from personalized content.

Ms. Wik highlighted the return of the IMEX America tradeshow to Las Vegas for the 13<sup>th</sup> year, provided information about IMEX America and the LVCVA's booth, and invited the Board to attend the event.

Nadine Jones, Senior Vice President of People & Culture, recognized LVCVA Ambassadors Veronica Avila, Elvira Bakken, Sid Liufau, and Thomas Smith for their lifesaving actions when a contract security officer was experiencing a medical emergency. Chair Gibson expressed appreciation to the Ambassadors for their actions.

Chief Executive Officer (CEO)/President Steve Hill commented on the upcoming implosion of the Tropicana Las Vegas and expressed sympathy for those in the southeastern part of the U.S. experiencing unprecedented natural events. He welcomed the LVCVA's new Chief Financial Officer Jim McIntosh and commented on Mr. McIntosh's previous experience and tenure at the City of Henderson.

Mr. Hill referenced public comments made at the September 10, 2024 Board Meeting related to parking and noted that there are bicycle racks available and that LVCVA Staff has made adjustments to ease the parking process for the public attending Board meetings.

Mr. Hill announced that the LVCVA and Buyer teams have set the date of November 8, 2024, for the closing of its land sale of the former Riviera property.

Mr. Hill recognized Member Jones Blackhurst for being named the *Women in Sports + Events* (WISE) Inspirational Woman in Events and Hospitality, and LVCVA Director of Sports and Special Events Lisa Motley for being named the WISE Inspirational Woman in Sports, Events, and Hospitality. Mr. Hill recognized other Las Vegas area women that received WISE awards including Sandra Douglass Morgan and the Las Vegas Aces basketball team.

Mr. Hill commented on his and Chief Strategy Officer and Stadium Authority Administrator Ed Finger's extensive review of the [John] Fisher family's balance sheet as related to the financing of the proposed Major League Baseball (MLB) stadium in Las Vegas. He confirmed that the Fisher family has the ability to provide the financing for the construction of the proposed stadium. Mr. Hill commented on the Stadium Authority's responsibilities to perform a third-party audit and outlined the process of obtaining irrevocable private funding prior to making a request for public funding. He commented on the "ironclad" process that protects the public and public financing.

This was an informational item and did not require Board action.

## **LVCVA STAFF REPORTS AND REQUESTED ACTIONS**

### **ITEM 1. Heart + Mind Strategies, LLC., Research Surveys and Reports**

Kevin Bagger, Vice President of Research Center, provided that Agenda Item 1 is related to the data collection, statistical analysis, and reporting for the Las Vegas Visitor Profile Study that is periodically presented to the Board. He provided that the LVCVA issued a Request for Proposals (RFP) for those services in 2021 and ten proposals from qualified vendors were received, with Heart + Mind Strategies, LLC ultimately being awarded the three-year contract. Mr. Bagger requested that the Board considers: 1) Authorizing the CEO/President to execute a one-year extension to the current Research Surveys and Reports Agreement with Heart +

Mind Strategies, LLC., in the amount of \$414,400, with an additional one (1) year extension option, in the amount of up to \$420,000; and 2) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

Fiscal Impact

FY 2025: \$207,200 Expenditure

FY 2026: \$417,200 Expenditure

FY 2027: \$210,000 Expenditure

**Vice Chair Brian Gullbrants moved, and it was carried by unanimous vote of the voting members, to: 1) Authorize the CEO/President to execute a one-year extension to the current Research Surveys and Reports Agreement with Heart + Mind Strategies, LLC., in the amount of \$414,400, with an additional one (1) year extension option, in the amount of up to \$420,000; and 2) Authorizing any residual unexpended balances from this authorization to revert to available general funds.**

ITEM 2.

**RFP 25-4841 – Formula 1 Transportation Services**

Ms. Motley described the LVCVA's efforts, via the Employee Mobility Program, to ensure that Las Vegas employees that are affected by the Formula 1 (F1) Las Vegas Grand Prix can arrive and depart their workplace in an efficient and timely manner. She detailed the proposed bus schedule for transporting employees to and from several properties.

Mr. Yost clarified that the proposed expenditure is a maximum spend amount and that the LVCVA does not anticipate full use of that amount. He noted that bus routes are still being evaluated and that Agenda Item 2 is being presented to the Board as a multi-year contract to eliminate the need for its presentation to the Board in future years. He explained that the contract would be re-evaluated each year and noted that bus routes are still being assessed due to the unknown impact of the two-lane bridge on Flamingo Road.

Chair Gibson asked how many employees utilized the parking and transportation alternatives that were provided the previous year, to which Ms. Motley responded that it was approximately 4,500. She noted that this did not include The Venetian, as it opted to provide its own parking lots for its employees. Ms. Motley shared that the LVCVA will implement the services of ParkHub to record real-time data of those entering and leaving the parking lots, to assist with the calculation of transportation needs next year.

Chair Gibson asked what the anticipated number of employees utilizing the parking lot and transportation services was for this year to which Ms. Motley replied that the LVCVA has allotted for 10,000 but anticipates 7,500 will be utilizing the services. She noted that a mandatory RSVP form would be required for employees to complete prior to parking, that a 24-hour concierge service will be available to assist with parking needs, and that a toolkit will be provided to all hotel properties.

Chair Gibson asked if more than the allotted 10,000 employees could be accommodated, to which Ms. Motley responded that ancillary lots are on hold and can be utilized as necessary.

Member Cedric Crear inquired on why the LVCVA would potentially be entering into a three-year agreement for F1 transportation services when there are only two guaranteed years remaining of the event in Las Vegas. Mr. Hill clarified that the LVCVA is not required to spend the proposed amount but is requesting approval in the case it is necessary, to avoid repetitively requesting approval from the Board in future years.

Member Crear emphasized the importance of providing parking and transportation information to employees in a timely manner and asked what the timeline was for communicating that information. He asked if efforts are being made to decrease the commute time for employees. Ms. Motley provided that since there will be no additional road paving



this year, there are no disruptions in traffic anticipated until the Tuesday before the F1 event. She noted that parking lots would be opened three hours prior to road closures and two hours after road opening, and that buses will take employees from parking lots at the Rio, Orleans Arena, and the Las Vegas Convention Center, to the Strip. Ms. Motley reported that town hall meetings have been held since June 2024 with all impacted properties. She noted that pending a final call with Caesars Entertainment and Venetian Las Vegas, the toolkit will be distributed on October 11 and the RSVP form would open on October 17.

Mr. Yost provided that the transportation program was designed by utilizing data from a survey that was distributed to a vast audience of Las Vegas Strip property employees. Chair Gibson asked if it was the LVCVA's survey or one executed by the Regional Transportation Commission (RTC), to which Mr. Yost clarified that it was the LVCVA's separate survey.

Member Jones Blackhurst stated that she would be abstaining from voting on Agenda Item 2 to avoid an appearance of conflict since employees of Caesars Entertainment would be utilizing the proposed parking and transportation services. She asked why the LVCVA is paying for the proposed services instead of Formula 1, as F1 is the entity causing the disruption. Mr. Hill provided that the LVCVA provides a broad set of services in their sponsorships of several events that are held in Las Vegas. He provided the \$35 million commitment to National Football League (NFL) Super Bowl LVIII as an example and reiterated that the LVCVA provides these types of services for several large and smaller scale events that are held in Las Vegas. Member Jones Blackhurst recommended the renegotiation of those services with F1, as the transportation disruptions are "totally the result of the race." Mr. Hill provided that the F1 sponsorship was the most efficient sponsorship accomplished by the LVCVA from a fiscal and economic standpoint and it has made the appropriate accommodations to ensure its success.

Treasurer Thompson disclosed that he is employed with Boyd Gaming whereas he serves as the Chief Administrative Officer. He provided that during the F1 Las Vegas Grand Prix, the Orleans Arena, a Boyd Gaming property, would serve as one of the parking lots for employee parking and that Boyd Gaming would be compensated for the use of its parking lot. He stated that Boyd Gaming will benefit from the proposed transportation arrangement and that the independence of judgment of a reasonable person in his situation may materially be affected regarding the proposed expenditure by his employment with Boyd Gaming and he would therefore abstain from deliberating or voting on Agenda Item 2.

Vice Chair Gullbrants stated that as an employee of Wynn Las Vegas, his property has no plans of utilizing the proposed transportation services but provided that he would abstain from voting on Agenda Item 2, in the case that those plans change.

Fiscal Impact

FY 2025: \$538,500 Expenditure

FY 2026: \$600,000 Expenditure

FY 2027: \$600,000 Expenditure

FY 2028: \$600,000 Expenditure

FY 2029: \$600,000 Expenditure

**Member Sewald moved, and it was carried by unanimous vote of the voting members, with the exception of Members Jones Blackhurst, Thompson, and Gullbrants who abstained, to: 1) Award RFP #25-4841 - Formula 1 Transportation Services, to TLC Luxury Transportation, Las Vegas, Nevada, in the amount of \$1,738,500 for a term of three (3) years with two (2) optional one (1) year extensions in the amount \$1,200,000; 2) Authorize the CEO/President to execute the contract documents; and 3) Authorize any residual unexpended balances from this authorization to revert to available general funds.**

Member Crear stated that his voting screen malfunctioned and clarified that his vote was in favor of approval of Agenda Item 2.

- ITEM 3. **CONCACAF Gold Cup Event Production Agreement Las Vegas, Nevada – June 2025**  
Ms. Motley provided information on the proposed agreement with CONCACAF for Gold Cup group stage matches including a double header of international soccer matches featuring four national teams. She shared that the benefits of hosting the matches include driving incremental room nights during the summer months and attracting a global media presence of the international audience. She provided that the 2021 CONCACAF Gold Cup Finals was the first sporting event held at Allegiant Stadium and sold out within 90 minutes, and requested that the Board considers: 1) Authorizing the CEO/President to execute an Event Production Agreement with the Confederation of North, Central America and Caribbean Association Football (CONCACAF), not to exceed \$350,000, for Gold Cup international soccer matches to be held at Allegiant Stadium in June 2025; and 2) Authorizing any residual unexpended balances from this approved expenditure to revert to available general funds.

Fiscal Impact

FY 2025: \$350,000 Expenditure

**Vice Chair Gullbrants moved, and it was carried by unanimous vote of the voting members, to: 1) Authorize the CEO/President to execute an Event Production Agreement with CONCACAF, not to exceed \$350,000, for Gold Cup international soccer matches to be held at Allegiant Stadium in June 2025; and 2) Authorize any residual unexpended balances from this approved expenditure to revert to available general funds.**

- ITEM 4. **Building Management System and Integrated Building Management System – Sunbelt Controls, Inc.**

Randy Shingleton, Vice President of Facilities, recalled his experience previously working with Mr. McIntosh, and congratulated and welcomed him to the LVCVA. Mr. Shingleton provided that the LVCVA's current Building Management System (BMS) operates on outdated Automated Logic Control (ALC) software and hardware systems, with much of the equipment being more than 20 years old. He informed the Board that the proposed agreement would upgrade all equipment not included in the Phase Three Sequence A.2 B and C Renovation Project. Mr. Shingleton detailed that the proposed upgrade to the system would provide a single dashboard for control and monitoring of HVAC, lighting, vertical transportation, and other critical building systems. He noted that Sunbelt Controls, Inc. is the sole authorized dealer in Southern Nevada for ALC and that Staff has determined that the proposed contract is not subject to award by competitive solicitation per NRS 332.115. He provided that the proposed contract includes a 10% owner-controlled contingency in the amount of \$226,343, which is included in the total bid price and noted that the work is part of the original Phase Three Renovation budget previously approved by the Board. Mr. Shingleton requested that the Board considers: 1) Authorizing the CEO/President to execute an agreement with Sunbelt Controls, Inc., in the amount of \$2,489,775.20 for the design and build of the BMS and the Integrated Building Management System (iBMS) at the Las Vegas Convention Center; and 2) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

Fiscal Impact

FY 2025: \$ 2,489,775.20 Expenditure (Includes 10% Owners Controlled Contingency)

**Vice Chair Gullbrants moved, and it was carried by unanimous vote of the voting members, to: 1) Authorize the CEO/President to execute an agreement with Sunbelt Controls, Inc., in the amount of \$2,489,775.20 for the design and build of the BMS and the iBMS at the Las Vegas Convention Center; and 2) Authorize any residual unexpended balances from this authorization to revert to available general funds.**

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Member Jones Blackhurst indicated that her voting screen was not active and provided that she was voting in favor of Agenda Item 4.

**COMMENTS FROM THE FLOOR BY THE PUBLIC**

Daniel Braisted provided information on the deadline for individuals who have attended the CES tradeshow in the past to obtain a free ticket to the 2025 CES tradeshow. He encouraged resort properties to consider offering grants to their employees to attend the CES tradeshow and provide a report on their experience. Mr. Braisted provided information on the Eureka Park segment of the CES tradeshow and encouraged attendance of that segment located at the Sands [now Venetian] Expo.

Steven Spann of The Doyle Las Vegas acknowledged Julie Murray, Heather Harmon, Punam Mathur, and Elaine Wynn for being women of “vision and imagination.” He noted that The Doyle Las Vegas recently hosted a Nevada State University event honoring MGM Resorts International and Communities in Schools of Nevada and commended the collaboration between those two entities. Mr. Spann provided information on four upcoming weddings to be hosted at The Doyle Las Vegas and provided information on the two alpacas that provide unique experience to its visitors. He thanked the Centennial Commission for its recent funding of Emmett Gates’ documentary of Paul Revere Williams.

Quentin Sandberg recalled his prior public comment of February 2024 related to the idea of reinstating and combining Major League Soccer (MLS) strap with a combine. He provided the idea that it can be National Collegiate Athletics Association (NCAA) centric to help increase attendance and add additional focus on development for high schools and colleges. Mr. Sandberg provided the idea that land near the LVCVA, Fontainebleau, and Resorts World could potentially be used as a premiere cannabis consumption lounge that incorporates Las Vegas Strip productions and talent such as karaoke, Las Vegas sports teams, and restaurateurs.

**ADJOURNMENT**

Chair Gibson adjourned the meeting at 9:58 a.m.

Respectfully submitted,

Date Approved: November 12, 2024

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Silvia Perez  
Executive Assistant to the Board

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James B. Gibson  
Chair



# LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

<b>MEETING DATE:</b>	NOVEMBER 12, 2024	<b>ITEM NO. 1</b>
<b>TO:</b>	BOARD OF DIRECTORS	
<b>FROM:</b>	RANDY SHINGLETON VICE PRESIDENT OF FACILITIES	DocuSigned by:  <small>C72999F32CE6462...</small>
<b>SUBJECT:</b>	BID #24-4833, PWP CL 2024-444, CENTRAL PLANT UPGRADE	

**RECOMMENDATION**

That the Board of Directors considers: 1) Awarding Bid #24-4833, Central Plant Upgrade, to Ryan Mechanical, Inc., Las Vegas, Nevada; 2) Authorizing the Chief Executive Officer (CEO)/President to execute an agreement with Ryan Mechanical, Inc., to modernize the Las Vegas Convention Center’s Central Cooling Plant, in the amount of \$28,130,772; and 3) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

For possible action.

**FISCAL IMPACT**

FY 2025: \$28,130,772 Expenditure (Includes 10% Owners Controlled Contingency)

<b>BOARD ACTION:</b>	
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DocuSigned by:  
  
A6348F6DE947422...  
**STEVE HILL**  
CEO/PRESIDENT

**PURPOSE AND BACKGROUND**

The Las Vegas Convention and Visitors Authority (LVCVA) publicly bid all labor, equipment, and materials to upgrade the Central Plant at the Las Vegas Convention Center (LVCC) (Project).

The Project will modernize the LVCC’s aging legacy campus Central Cooling Plant with newer, more efficient chillers, pumps and other equipment. The Project will also include decommissioning and removing the LVCC’s 60-year-old wooden cooling tower. Older electric chillers will be replaced with gas engine chillers which are more efficient and sustainable. The Project plans align with the Southern Nevada Water Authority’s new mandate to reduce evaporative cooling.

Las Vegas Convention and Visitors Authority Board of Directors Meeting  
Agenda Documentation

Meeting Date: November 12, 2024


Subject: Bid #24-4833, PWP CL 2024-444, Central Plant Upgrade

Based on the specifications provided by the LVCVA, the following bids were received for the Project:

<b>Responding Supplier</b>	<b>State</b>	<b>Response Total</b>
Ryan Mechanical, Inc.	NV	\$28,130,772.00
MMC Contractors West, Inc.	NV	\$30,166,400.00
Bombard Mechanical	NV	\$31,558,102.00

The Project qualifies for potential rebate incentives and Ryan Mechanical, Inc., the selected provider, has committed to thoroughly investigate all applicable rebates.

# LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

<b>MEETING DATE:</b>	NOVEMBER 12, 2024	<b>ITEM NO. 2</b>
<b>TO:</b>	BOARD OF DIRECTORS	
<b>FROM:</b>	DARREN DAVIS SENIOR VICE PRESIDENT OF GUEST EXPERIENCE	Signed by:  <small>4FF2118FBAE2418...</small>
<b>SUBJECT:</b>	UTILITY CARTS PURCHASE – COLUMBIA VEHICLE GROUP	

**RECOMMENDATION**

That the Board of Directors considers authorizing the Chief Executive Officer (CEO)/President to execute an agreement with Columbia Vehicle Group, in the amount of \$282,402.45 for the purchase of utility carts.

For possible action.

**FISCAL IMPACT**

FY 2025: \$282,402.45 Expenditure

<b>BOARD ACTION:</b>	
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**STEVE HILL**  
**CEO/PRESIDENT**

**PURPOSE AND BACKGROUND**

Las Vegas Convention and Visitors Authority staff utilizes utility carts for various tasks across the Las Vegas Convention Center. The proposed purchase will fulfill the needs of multiple operational departments in fulfilling their duties across the convention center campus. Columbia brand utility carts comprise the LVCVA’s existing standard fleet.

Staff proposes utilizing a mutual use agreement with cooperative purchasing organization, OMNIA Partners, in accordance with the Local Government Purchasing Act, for the proposed purchases. Cooperative purchasing organizations are designed to benefit government organizations for the purpose of obtaining lower prices from certain suppliers to reduce the costs of procurement.

# LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

<b>MEETING DATE:</b>	NOVEMBER 12, 2024	<b>ITEM NO. 3</b>
<b>TO:</b>	BOARD OF DIRECTORS	
<b>FROM:</b>	NADINE JONES, SVP OF PEOPLE AND CULTURE	DocuSigned by: <i>Nadine Jones</i> <small>B327EB49FB0D483...</small>
<b>SUBJECT:</b>	AMENDMENT TO CLARK COUNTY SELF-FUNDED INTERLOCAL MEDICAL AND DENTAL BENEFITS PLAN AGREEMENT	

**RECOMMENDATION**

That the Board of Directors approves and authorizes the Board Chair to sign an amendment to the Interlocal Agreement for the Health, Accident, and Life Benefit Program (Plan) among Clark County, the Las Vegas Convention and Visitors Authority (LVCVA), the Clark County Water Reclamation District, the University Medical Center of Southern Nevada, the Las Vegas Valley Water District, the Clark County Regional Flood Control District, the Regional Transportation Commission of Southern Nevada, the Southern Nevada Health District, Henderson District Public Libraries, Mount Charleston Fire Protection District, the Las Vegas Metropolitan Police Department, the Moapa Valley Fire Protection District, and the Eighth Judicial District Court to: 1) adopt an increase to Plan rates (the increase in Plan rates are outlined in this agenda item’s supporting materials), and 2) adopt Plan changes for the Self-Funded Preferred Provider Organization (PPO) and the Exclusive Provider Organization (EPO) Medical and Dental Benefits Plans.

For possible action.

**FISCAL IMPACT:**

5% PPO rate increase - \$170,000 for 2025 plan year  
 5% EPO rate increase - \$120,000 for 2025 plan year

FY25 – \$3.3 million total spend PPO  
           \$2.2 million total spend EPO

FY26 - \$3.6 million total spend PPO  
           \$2.6 million total spend EPO

<b>BOARD ACTION:</b>	
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*Steve Hill*  
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**STEVE HILL**  
**CEO/PRESIDENT**

Las Vegas Convention and Visitors Authority Board of Directors Meeting  
Agenda Documentation

Meeting Date: November 12, 2024

Subject: Amendment to Clark County Self-Funded Interlocal Medical and Dental  
Benefits Plan Agreement

### **PURPOSE AND BACKGROUND**

Clark County (County) established a self-funded group medical and dental benefits program in 1984 to provide healthcare benefits for County employees and affiliated entities. The program consists of a preferred provider organization (PPO) plan and an exclusive provider organization (EPO) plan.

On September 17, 2024, the Board of County Commissioners approved the proposed amendment to the Interlocal Agreement, the proposed modifications to the PPO and EPO Benefit Plans, and the adoption of an increase of 5% to plan rates to the PPO and EPO Benefit Plans for the 2025 plan year. The premium increase for the 2024 plan year was 5% for the PPO Plan and 5% for the EPO Plan.

The PPO and EPO Benefit Plans are incorporated by reference into the Interlocal Agreement. Following are some of the proposed modifications for the upcoming Plan Year effective, January 1, 2025:

- Addition of \$30 specialist copay to University Medical Center of Southern Nevada outpatient clinics.
- Elimination of coverage for glucagon-like peptide 1 (GLP-1) approved weight loss medications.
- Clarification of a benefit rule pertaining to children of a surviving spouse.
- Change from Autism Spectrum Disorder to other types of communication disorders as categorized language in Speech Therapy.
- Replacement of UMR CARE to CARE MANAGEMENT .
- Addition of "Alternative/Complementary Treatment" to the Glossary of Terms.

The proposed amendments to the Interlocal Agreement, which sets forth the purpose, powers, rights, objectives, and responsibilities of the parties to the Agreement, is attached for the Board's review.



**AMENDMENT TO INTERLOCAL AGREEMENT**

WHEREAS, CLARK COUNTY, NEVADA; CLARK COUNTY WATER RECLAMATION DISTRICT; UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA; THE LAS VEGAS CONVENTION AND VISITORS AUTHORITY; THE LAS VEGAS VALLEY WATER DISTRICT; CLARK COUNTY REGIONAL FLOOD CONTROL DISTRICT; THE REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA; THE SOUTHERN NEVADA HEALTH DISTRICT; THE HENDERSON DISTRICT PUBLIC LIBRARIES; THE MOUNT CHARLESTON FIRE PROTECTION DISTRICT; THE LAS VEGAS METROPOLITAN POLICE DEPARTMENT; THE MOAPA VALLEY FIRE PROTECTION DISTRICT; AND THE EIGHTH JUDICIAL DISTRICT COURT have jointly established a health, accident and life benefit program for their officers, employees, retirees and their dependents pursuant to an Interlocal Agreement, as amended, hereinafter referred to as the Agreement, and

WHEREAS, pursuant to the Agreement, the parties hereto subsequently adopted a self-funded group medical and dental preferred provider organization (PPO) plan and a self-funded group medical and dental exclusive provider organization (EPO) plan, hereinafter referred to as the Benefit Plans; and

WHEREAS, the rising cost of health care requires that, from time to time, the premiums paid by the parties be increased to maintain the Benefit Plans.

NOW, THEREFORE, it is agreed between the parties that the terms and conditions of the Agreement be amended to read as follows:

1. Each public agency will adopt and abide by specified Benefit Plan documents, which establish the terms and conditions of a self-funded medical and dental benefit program for enrolled employees, retirees and eligible dependents.
2. Clark County shall establish an internal service fund for the deposit of contributions and the payment of expenses for the operation of the benefit program.
3. On or before the 1<sup>st</sup> day of each month, beginning November 1, 1984, each public entity, which is a party to the Agreement, shall pay to Clark County its proportionate share of the monthly charges necessary to operate the Benefit Plans. In addition, each public entity shall budget, each year beginning July 1, 2001, an extra month (13<sup>th</sup> month) employer share in order to provide funds when, and if, the Executive Board determines, by majority vote of the members present, to remit additional funds, by the end of the fiscal year, in order to pay for unanticipated expenditures. The share of each public entity shall be calculated based on the number of employees, retirees and

dependents participating in the Benefit Plans. Effective January 1, 2014, the above referenced 13<sup>th</sup> month employer share premium payment will be replaced with a billing to each public entity for its portion of the underfunded retiree loss incurred the previous full calendar year. Each public entity's portion of the underfunded retiree loss will be based on each agency's proportionate share of the retirees enrolled in the Benefit Plans. The rates for the Benefit Plans shall be as set forth in the rate schedule attached hereto as Exhibit "A" and incorporated herein by this reference. The rates for continuation of coverage pursuant to the Consolidated Omnibus Budget Reconciliation Act of 1985, hereinafter referred to as "COBRA" P.L. 99-272, Title X, 10003, 100 Stat. 82, 232-237, shall be set forth in the rate schedule attached hereto as Exhibit "B" and incorporated herein by this reference.

4. A public agency, requesting participation in the Benefit Plans, shall pay an actuarially determined amount to fund their share of the Benefit Plans reserves and assets. The funding amount shall be paid on behalf of each participant who initially enrolls in the Benefit Plans.
5. The internal service fund, together with all interest or other accumulations, shall be used for the payment of expenses and charges necessary to provide the health, accident and life benefit program.
6. Clark County shall establish an Executive Board not to exceed seven members, which shall consist of representatives of management appointed from the governmental agencies participating in this agreement. The Executive Board shall meet periodically to review the financial performance of the program, evaluate and recommend contractors to the Board of County Commissioners, and negotiate plan changes with the Service Employees International Union subject to the approval of the governing bodies.
7. Clark County shall establish a seven-member committee, which shall consist of representatives from both labor and management appointed from the governmental agencies participating in the self-funded group medical and dental PPO plan. Effective January 1, 1991, the committee membership shall be increased to nine members. Effective December 1, 1994, the committee membership shall be increased to ten members through the addition of a labor representative. The committee shall meet periodically to resolve disputes and appeals from the claims administrator. Any disputes and appeals related to the self-funded group medical and dental EPO plan will be resolved by the claims administrator and shall not be discussed by the committee.
8. Each public agency may withdraw from this Agreement and participation in the benefit program by giving notice thereof sixty days prior to the anniversary date of the benefit program. Upon the public agency's withdrawal from the Benefit Plans the public agency may be eligible for a distribution of reserves and/or net assets to the extent that:
  - A. All claims and expenses attributable to the public agency have been paid;

- B. As required by NRS 354.6215, and as a result of the public agency's withdrawal from the Benefit Plans, the Board of County Commissioners has determined that an amount of the reserve or balance is no longer required, either in whole or in part; and
  - C. The amount of such excess reserve or balance is a result of contributions or premiums paid directly attributable to the public agency.
9. The effective date of the Las Vegas Valley Water District's participation in this Agreement shall be January 1, 1991.
  10. The Regional Transportation Commission of Southern Nevada and the Clark County Regional Flood Control District, effective January 1, 2002, shall be recognized as separate participating members in this Agreement.
  11. The effective date of the Southern Nevada Health District's participation in this Agreement shall be August 1, 2009.
  12. The effective date of the Mount Charleston Fire Protection District's participation in this Agreement shall be May 19, 2015.
  13. The effective date of the Las Vegas Metropolitan Police Department's participation in this Agreement shall be January 1, 2016. Participation is limited to the employer's appointed staff and dependents, and effective July 1, 2019, Deputy Sheriffs, and effective January 1, 2024, Police Protective Association Civilian Employees.
  14. The effective date of the Moapa Valley Fire Protection District's participation in this Agreement shall be July 27, 2020. Participation is limited to Management Plan employees and their covered dependents.
  15. The effective date of the Eighth Judicial District Court's participation in this Agreement shall be July 1, 2022.
  16. Effective January 1, 2014, any participating public agency's contemplated change in the employer/employee premium contribution calculation is subject to prior approval by the Plan Administrator, and may not be made absent Plan Administrator approval.
  17. Nothing in this Agreement shall be construed as limiting the ability of any party hereto to decline to participate in any individual health, life or accident program jointly adopted by the parties pursuant to this Agreement, nor does it preclude any party hereto from providing its employees with a health, life or accident program not jointly adopted under this Agreement. Any party choosing not to participate in such jointly adopted program shall notify, in writing, the Chief Financial Officer, or designee, not later than sixty days prior to the initial effective date of that program or, if already in place, sixty days prior to the anniversary date of that program.
  18. This Interlocal Agreement embodies all of the agreements of the parties hereto with respect to any matter covered or mentioned in this Interlocal Agreement. No prior agreements or understandings pertaining to such matters, whether written or oral, shall be effective for any purpose after the effective date of this Agreement. No provision of this

Interlocal Agreement shall be modified or added to except by an agreement in writing signed by the parties hereto.

For the purpose of interpretation, this Interlocal Agreement has been prepared by all the parties hereto.

**IN WITNESS WHEREOF, the parties hereto have caused this contract to be signed and intend to be legally bound thereby.**

DATE: \_\_\_\_\_

COUNTY OF CLARK

ATTEST:

BY: \_\_\_\_\_

BY: \_\_\_\_\_

TICK SEGERBLOM, Chair  
Board of County Commissioners

LYNN MARIE GOYA, County Clerk

CLARK COUNTY WATER RECLAMATION DISTRICT

ATTEST:

BY: \_\_\_\_\_

BY: \_\_\_\_\_

TICK SEGERBLOM, Chair  
Board of Trustees

LYNN MARIE GOYA, County Clerk

UNIVERSITY MEDICAL CENTER OF SOUTHERN NEVADA

ATTEST:

BY: \_\_\_\_\_

BY: \_\_\_\_\_

WILLIAM MCCURDY II, Chair  
Board of Trustees

LYNN MARIE GOYA, County Clerk

LAS VEGAS CONVENTION AND VISITORS AUTHORITY

ATTEST:

BY: \_\_\_\_\_

BY: \_\_\_\_\_

JAMES B. GIBSON, Chair  
Board of Directors

BRIAN GULLBRANTS, Vice Chair

LAS VEGAS VALLEY WATER DISTRICT

ATTEST:

BY: \_\_\_\_\_

BY: \_\_\_\_\_

MARILYN KIRKPATRICK, President  
Board of Directors

JOHN ENTSMINGER

CLARK COUNTY REGIONAL FLOOD CONTROL DISTRICT

ATTEST:

BY: \_\_\_\_\_

BY: \_\_\_\_\_

JUSTIN JONES, Chair  
Board of Directors

DEANNA HUGHES

REGIONAL TRANSPORTATION COMMISSION OF SOUTHERN NEVADA

ATTEST:

BY: \_\_\_\_\_

BY: \_\_\_\_\_

JUSTIN JONES, Chair  
Board of Commissioners

ANA DIAZ



ATTEST:

BY: \_\_\_\_\_  
FERMIN LEGUEN, M.D.  
District Health Officer or Designee

ATTEST:

BY: \_\_\_\_\_  
TRUDY CASEY

ATTEST:

BY: \_\_\_\_\_  
LYNN MARIE GOYA, County Clerk

ATTEST:

BY: \_\_\_\_\_  
TANAKA WILSON

ATTEST:

BY: \_\_\_\_\_  
LYNN MARIE GOYA, County Clerk

ATTEST:

BY: \_\_\_\_\_  
STAFF ATTORNEY

APPROVED AS TO FORM:

STEVEN B. WOLFSON, District Attorney

BY:  \_\_\_\_\_  
LISA LOGSDON  
County Counsel

SOUTHERN NEVADA HEALTH DISTRICT

BY: \_\_\_\_\_  
MARILYN KIRKPATRICK, Chair  
Board of Health

HENDERSON DISTRICT PUBLIC LIBRARIES

BY: \_\_\_\_\_  
ANGELA BROMMEL, Chair  
Board of Trustees

MOUNT CHARLESTON FIRE PROTECTION DISTRICT

BY: \_\_\_\_\_  
ROSS MILLER, Chair  
Board of Fire Commissioners

LAS VEGAS METROPOLITAN POLICE DEPARTMENT

BY: \_\_\_\_\_  
SHERIFF KEVIN MCMAHILL

MOAPA VALLEY FIRE PROTECTION DISTRICT

BY: \_\_\_\_\_  
MARILYN KIRKPATRICK, Chair  
Board of Fire Commissioners

EIGHTH JUDICIAL DISTRICT COURT

BY: \_\_\_\_\_  
STEVEN GRIERSON  
Court Executive Officer

**RATES EFFECTIVE 01/01/25**

**CLARK COUNTY, NEVADA  
AND AFFILIATES  
RATES EXHIBIT A**

**PREFERRED PROVIDER ORGANIZATION MEDICAL/DENTAL**

**ACTIVE EMPLOYEE RATES & EMPLOYEES WHO RETIRED BEFORE 12/31/02**

Employee	\$593.87
Spouse	\$517.42
Children	\$493.29
Spouse/Children	\$958.89
Retiree Medicare	\$361.98
Spouse Medicare	\$454.29

**RETIREE RATES FOR EMPLOYEES WHO RETIRED 01/01/03 & AFTER**

	<b><u>0-5 Years of Service</u></b>	<b><u>6-9 Years of Service</u></b>	<b><u>10 or More Years of Service</u></b>
Retiree	\$712.64	\$653.27	\$593.87
Spouse	\$620.90	\$569.15	\$517.42
Children	\$592.88	\$542.64	\$493.29
Spouse/Children	\$1,150.66	\$1,054.80	\$958.89
Retiree Medicare	\$434.36	\$398.17	\$361.98
Spouse Medicare	\$545.15	\$499.73	\$454.29

Effective January 1, 2003, employees that retire from one of the participating public entities and elect to continue their health benefit coverage through this program, will remit the corresponding retiree premium rate as outlined in Exhibit "A" based on their cumulative years of service with any of the public entities within the benefit plan. Years of service is defined as the total of all years of service worked at any of the participating entities covered by this plan since 1984, or from the date any new entity joined the Clark County Self-Funded Group Medical and Dental Benefits Plans.

**PREFERRED PROVIDER ORGANIZATION MEDICAL/DENTAL**

**RATES FOR RETIREES WITH PART B MEDICARE ONLY**

	<b><u>0-5 Years of Service</u></b>	<b><u>6-9 Years of Service</u></b>	<b><u>10 or More Years of Service</u></b>
Member Only	\$591.22	\$537.37	\$483.51
Member & Spouse both Medicare Part B	\$1,099.24	\$998.47	\$897.66
Member & Spouse one Medicare Part B	\$1,212.12	\$1,106.52	\$1,000.93
Member & Child	\$1,184.10	\$1,080.01	\$976.80
Member & Family both Medicare Part B	\$1,579.76	\$1,438.95	\$1,298.10
Member & Family one Medicare Part B	\$1,741.88	\$1,592.17	\$1,442.40

Effective January 1, 2003, employees that retire from one of the participating public entities and elect to continue their health benefit coverage through this program, will remit the corresponding retiree premium rate as outlined in Exhibit "A" based on their cumulative years of service with any of the public entities within the benefit plan. Years of service is defined as the total of all years of service worked at any of the participating entities covered by this plan since 1984, or from the date any new entity joined the Clark County Self-Funded Group Medical and Dental Benefits Plans.

Effective January 1, 2008, premiums will be rounded down by one half of one cent for employees that are working less than 40 hours per week and are responsible for a prorated share of their health benefit cost.

**EXCLUSIVE PROVIDER ORGANIZATION MEDICAL/DENTAL/VISION**

**ACTIVE EMPLOYEE RATES & RETIREE RATES**

Employee	\$686.88
Spouse	\$599.09
Children	\$570.85
Spouse/Children	\$1,122.56
Retiree Medicare	\$623.02
Spouse Medicare	\$543.39
Surviving Spouse Medicare	\$623.02

**RATES EFFECTIVE 01/01/25**

**CLARK COUNTY, NEVADA  
AND AFFILIATES  
MONTHLY COBRA RATES FOR CONTINUATION COVERAGE  
UNDER THE SELF-FUNDED GROUP MEDICAL AND DENTAL BENEFITS PLANS  
EXHIBIT B**

**PREFERRED PROVIDER ORGANIZATION  
EMPLOYEE & NON-PERS RETIREES COBRA RATES**

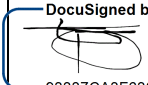
	<b><u>RATES</u></b>
Member Only	\$609.93
Member & Spouse	\$1,140.15
Member & Child	\$1,115.69
Member & Family	\$1,594.29

**EXCLUSIVE PROVIDER ORGANIZATION  
EMPLOYEE & NON-PERS RETIREES COBRA RATES**

	<b><u>RATES</u></b>
Member Only	\$700.62
Member & Spouse	\$1,311.69
Member & Child	\$1,282.88
Member & Family	\$1,845.63

The above rates for continuation of coverage represent 102 percent of the applicable premium for similarly situated beneficiaries of the Plans with respect to whom a qualifying event has not occurred pursuant to the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA), P.L. 99-272, Title X, Section 10003, 100 Stat. 82, 232-237. Clark County Risk Management will collect the entire continuation of coverage rate from the individual who has requested continued coverage.

# LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

<b>MEETING DATE:</b> NOVEMBER 12, 2024	<b>ITEM NO. 4</b>
<b>TO: BOARD OF DIRECTORS</b>	
<b>FROM: ED FINGER CHIEF STRATEGY OFFICER</b>	DocuSigned by:  93337CA3F6304C0...
<b>SUBJECT: LAS VEGAS MONORAIL LIABILITY INSURANCE POLICY</b>	

**RECOMMENDATION**

That the Board of Directors considers authorizing the Chief Strategy Officer to execute a Las Vegas Monorail (Monorail) liability insurance policy with Westchester, a Chubb Company (Chubb), in the amount of \$722,105 for the policy period from December 10, 2024, through December 10, 2025.

For possible action.

**FISCAL IMPACT**

FY 2024: \$400,512

FY 2025: \$321,593

<b>BOARD ACTION:</b>	
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*Steve Hill*  
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**STEVE HILL**  
**CEO/PRESIDENT**

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**PURPOSE AND BACKGROUND**

Staff, by and through its insurance broker, Alliant Insurance Services, competitively placed the proposed liability insurance policy for the Monorail. The liability placement increased 6.4% over last year, from \$678,768 to \$722,105.

# LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

<b>MEETING DATE:</b>	<b>NOVEMBER 12, 2024</b>	<b>ITEM NO. 5</b>
<b>TO:</b>	<b>BOARD OF DIRECTORS</b>	
<b>FROM:</b>	<b>JIM MCINTOSH CHIEF FINANCIAL OFFICER</b>	Signed by: <i>Jim McIntosh</i> <small>FC24FF3A6898460...</small>
<b>SUBJECT:</b>	<b>QUARTERLY BUDGET AND STATISTICAL REPORT</b>	

**RECOMMENDATION**

The Las Vegas Convention and Visitors Authority Budget and Statistical Report for the quarter ending September 30, 2024, is presented to the Board of Directors for its information and review.

This is an informational item and does not require Board action.

**FISCAL IMPACT**

None

<b>BOARD ACTION:</b>	
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*Steve Hill*  
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**STEVE HILL**  
**CEO/PRESIDENT**

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**PURPOSE AND BACKGROUND**

Internal policies require that interim financial reports, which permit comparison of recorded transactions and account balances with the approved budget and policy compliance, be prepared and distributed to the Board of Directors on a periodic basis. In addition, information which may interest the Board is presented.



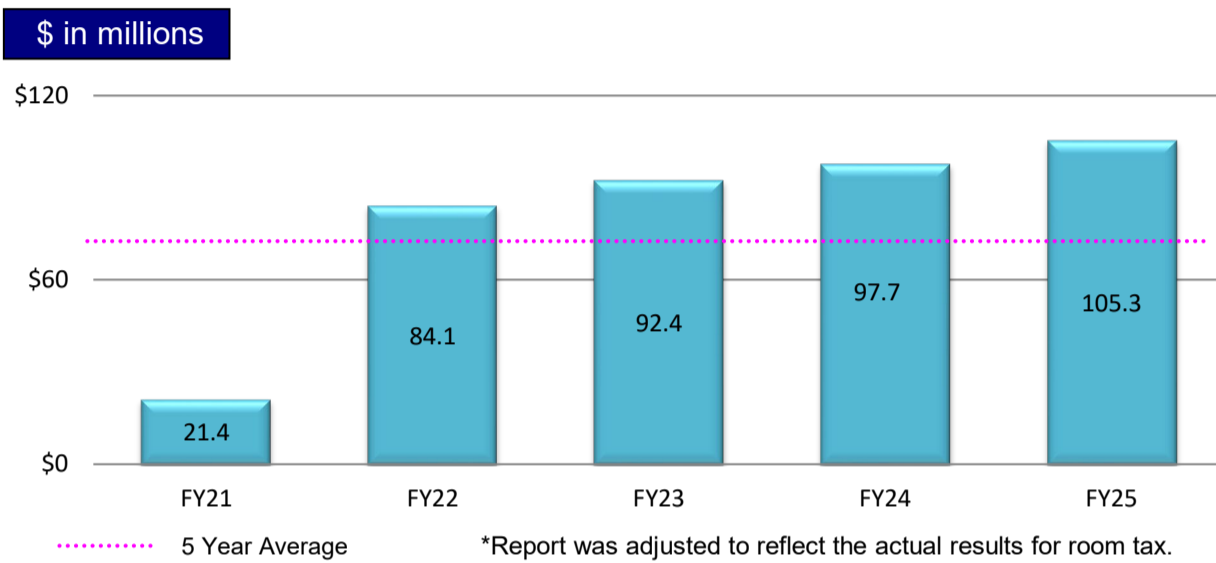


# BUDGET AND STATISTICAL REPORT

## September FY 2025

### GENERAL FUND OPERATING REVENUES: YEAR-TO-DATE COMPARISONS

#### YEAR TO DATE - THRU SEPTEMBER 2024



#### OPERATING REVENUES INCLUDE:

- \* Room Taxes
- \* Gaming Fees
- \* Facility Charges for services
- \* Interest Earnings

### FINANCIAL HIGHLIGHTS:

- ✓ Year-to-date General Fund total operating revenues are 7.8% higher than last year. (Pg. 2)
- ✓ Year-to-date room tax earnings are 9.9% higher than last year. (Pg. 3)
- ✓ Year-to-date Average Daily Rate (ADR) of \$147.78 is 10.1% higher than last year. (Pg. 4)
- ✓ Year-to-date Occupancy Rate (OR) of 81.8% decreased 0.5% compared to prior year. (Pg. 5)
- ✓ Year-to-date Average Rooms Occupied Daily (AROD) is 133,085 and is 0.2% lower from last year. (Pg. 5)

### FINANCE COMMENTS:

This report reflects operating results for the first three months of FY 2025 and a summary of the first fiscal-quarter investment activities. General Fund room tax revenues for the current fiscal year-to-date are 9.9% higher than the prior year. ADR continues to compare higher than prior year although occupancy rate has slightly decreased for the current fiscal year-to-date when compared to last year.

The investment report reflects compliance with policy requirements including maturities, ROI, and diversification. Year to-date effective rate of return was 4.05%. The investment report, included herein, was prepared by Meeder, the LVCVA's investment portfolio manager.

**Statement of Sources & Uses of Funds  
For the Period Ending September 30, 2024 (a)**

	YTD Actual	Prior YTD Actual	% of Change	Annual Budget	% of Budget	Prior Year Total
<b>REVENUES</b>						
Room Tax & Gaming Fees <sup>(b)</sup>	86,217,096	78,477,056	10%	361,400,000	24%	384,087,019
LVCC Revenue						
Facility Use	7,489,123	7,767,907	-4%	37,578,700	20%	38,210,192
Ancillary	3,979,501	4,028,434	-1%	27,346,900	15%	33,503,907
Other <sup>(c)</sup>	1,167,037	729,789	60%	6,966,400	17%	10,867,541
Monorail <sup>(b)</sup>	6,497,233	6,717,284	-3%	27,655,000	23%	31,242,931
<b>Total Revenues</b>	<b>\$ 105,349,990</b>	<b>\$ 97,720,470</b>	<b>8%</b>	<b>\$ 460,947,000</b>	<b>23%</b>	<b>\$ 497,911,590</b>
<b>EXPENDITURES</b>						
General Government	5,703,715	6,226,980	-8%	24,464,400	23%	20,092,774
Marketing						
Advertising	26,275,359	22,330,038	18%	103,575,000	25%	105,577,524
Sales	3,305,966	9,050,675	-63%	15,307,300	22%	16,872,890
Marketing	3,938,419	3,679,241	7%	24,922,800	16%	18,261,667
Special Events	7,108,799	8,896,050	-20%	47,970,200	15%	64,039,802
Operations	17,822,245	16,923,808	5%	79,919,000	22%	72,908,168
Collection Allocation <sup>(b)</sup>	8,621,710	7,847,706	10%	25,000,000	34%	25,000,000
Other <sup>(d)</sup>	-	-	0%	-	0%	1,118,139
<b>Total Expenditures</b>	<b>\$ 72,776,213</b>	<b>\$ 74,954,498</b>	<b>-3%</b>	<b>\$ 321,158,700</b>	<b>23%</b>	<b>\$ 323,870,964</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>	<b>\$ 32,573,777</b>	<b>\$ 22,765,972</b>	<b>43%</b>	<b>\$ 139,788,300</b>	<b>23%</b>	<b>\$ 174,040,626</b>
<b>OTHER FINANCING SOURCES &amp; (USES)</b>						
Transfers to Other Funds	(55,167,290)	(48,875,194)	13%	(136,365,178)	40%	(153,478,701)
Transfers from Other Funds	42,620	57,404	-26%	876,000	5%	1,173,317
Proceeds - Sale of Capital Assets	-	-	0%	25,000	0%	53,043
Issuance of Lease Obligation	-	-	0%	-	0%	710,287
<b>Total Sources &amp; (Uses)</b>	<b>\$ (55,124,670)</b>	<b>\$ (48,817,790)</b>	<b>13%</b>	<b>\$ (135,464,178)</b>	<b>41%</b>	<b>\$ (151,542,054)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (22,550,893)</b>	<b>\$ (26,051,818)</b>	<b>13%</b>	<b>\$ 4,324,122</b>	<b>-522%</b>	<b>\$ 22,498,572</b>

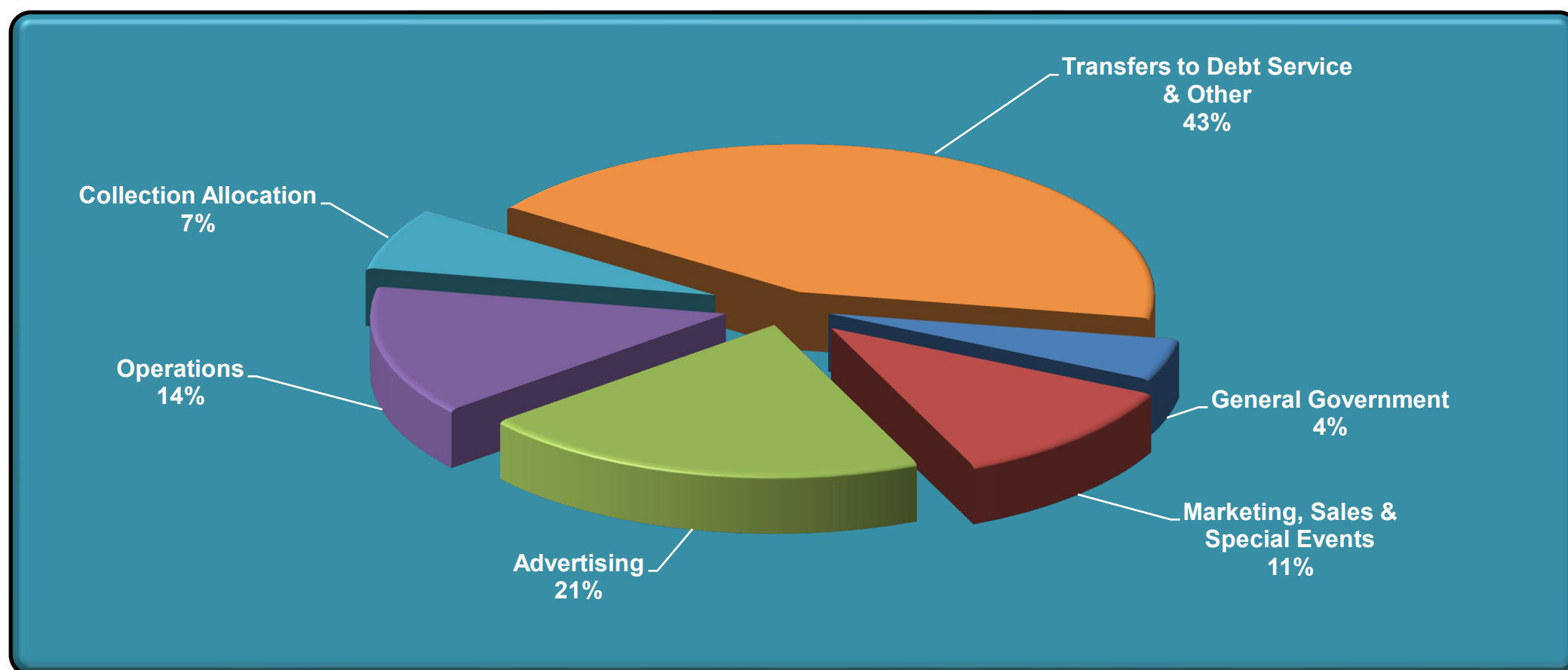
(a) Using the modified accrual basis of accounting.

(b) Report has been adjusted from the general ledger at September 30, 2024 to reflect actual room tax and gaming fees, while the general ledger reports estimates for the quarter.

(c) Other includes interest and other charges and fees. Not adjusted for fair market value.

(d) Other includes capital outlay and debt service.

**YEAR-TO-DATE GENERAL FUND EXPENDITURES & USES**



**ROOM TAX: FY 2024 ACTUAL TO FY 2025 ACTUAL (a)**

Month		FY 2024		FY 2025		Variation							
Activity	Received					Month	YTD	% Month		% YTD			
Jun	Aug	\$	26,248,647	\$	28,999,138	\$	2,750,491	\$	2,750,491	10.5%	↑	10.5%	↑
Jul	Sep		26,763,772		28,225,045	\$	1,461,273	\$	4,211,764	5.5%	↑	7.9%	↑
Aug	Oct		25,161,828		28,654,284	\$	3,492,456	\$	7,704,220	13.9%	↑	9.9%	↑
Sep	Nov		32,019,031										
Oct	Dec		40,412,231										
Nov	Jan		35,785,864										
Dec	Feb		27,025,624										
Jan	Mar		31,948,999										
Feb	Apr		37,749,978										
Mar	May		32,467,476										
Apr	Jun		31,549,405										
May	Jul		35,537,420										
		\$	382,670,274	\$	85,878,467								

(a) Totals may not foot due to rounding.

**YEAR-TO-DATE ROOM TAX**  
 Compared to Prior Years

\$ in Millions

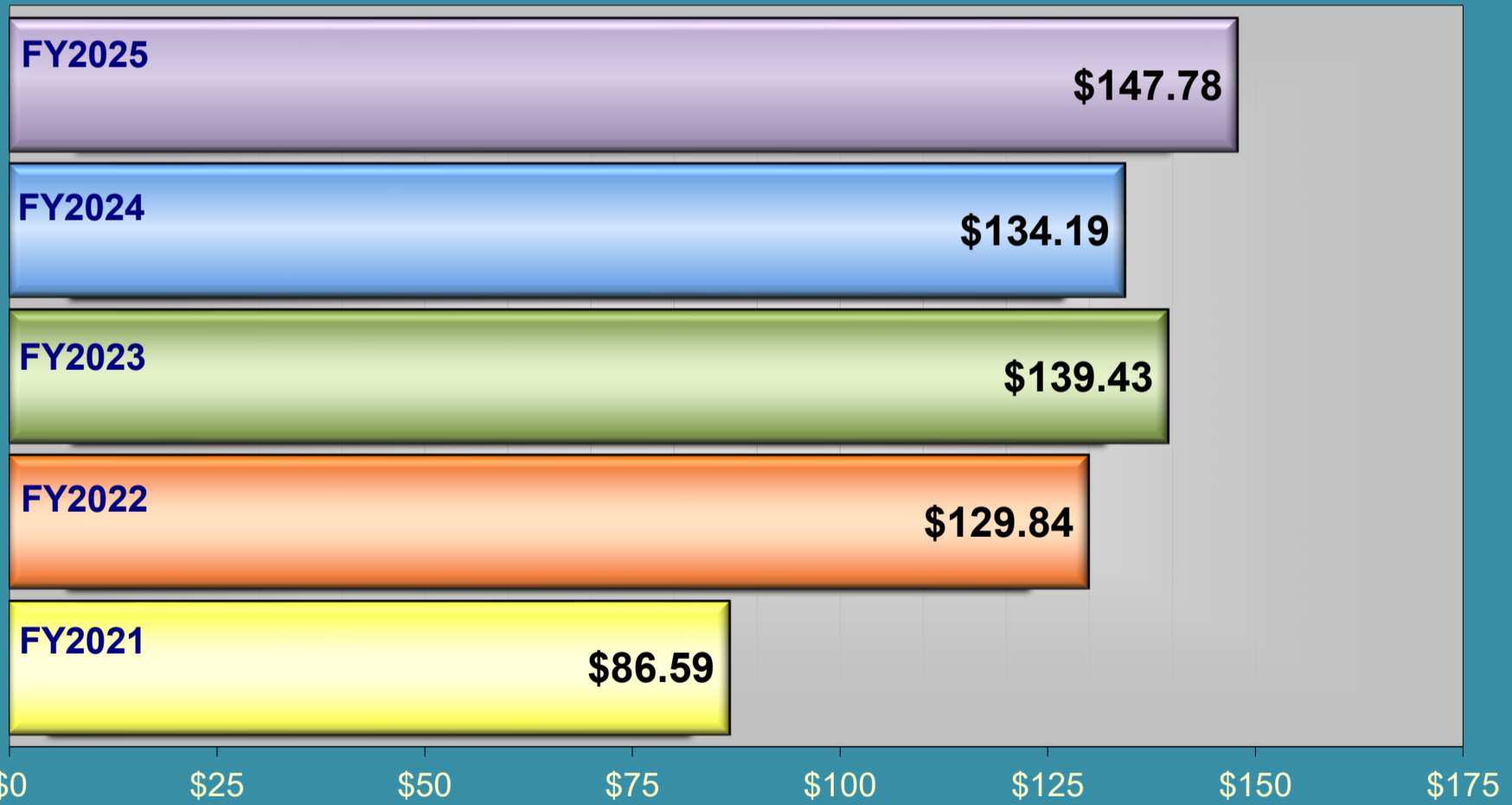


**CLARK COUNTY BLENDED AVERAGE DAILY RATE: FY 2024 ACTUAL TO FY 2025 ACTUAL**

	High	High Year	FY 2024	FY 2025	Variation			
					Month		YTD	
June	\$ 148.09	2025	\$ 134.98	\$ 148.09	9.7%	↑	9.7%	↑
July	143.08	2025	133.43	143.08	7.2%	↑	8.5%	↑
August	152.17	2025	134.16	152.17	13.4%	↑	10.1%	↑
September	171.24	2024	171.24					
October	197.26	2024	197.26					
November	193.65	2024	193.65					
December	143.73	2024	143.73					
January	169.74	2024	169.74					
February	200.65	2024	200.65					
March	184.04	2023	158.44					
April	160.30	2024	160.30					
May	174.38	2024	174.38					
<b>Average</b>			<b>\$ 164.33</b>	<b>\$ 147.78</b>				

**Average Daily Rate (ADR)** is a blended average of the taxable rates for all of the hotels and motel units in the Las Vegas, Laughlin and Mesquite areas. ADR shown herein is tied to LVCVA's room tax received for the month of hotel/motel activity.

**CLARK COUNTY BLENDED AVERAGE DAILY RATE  
(Year-to-Date Average)**

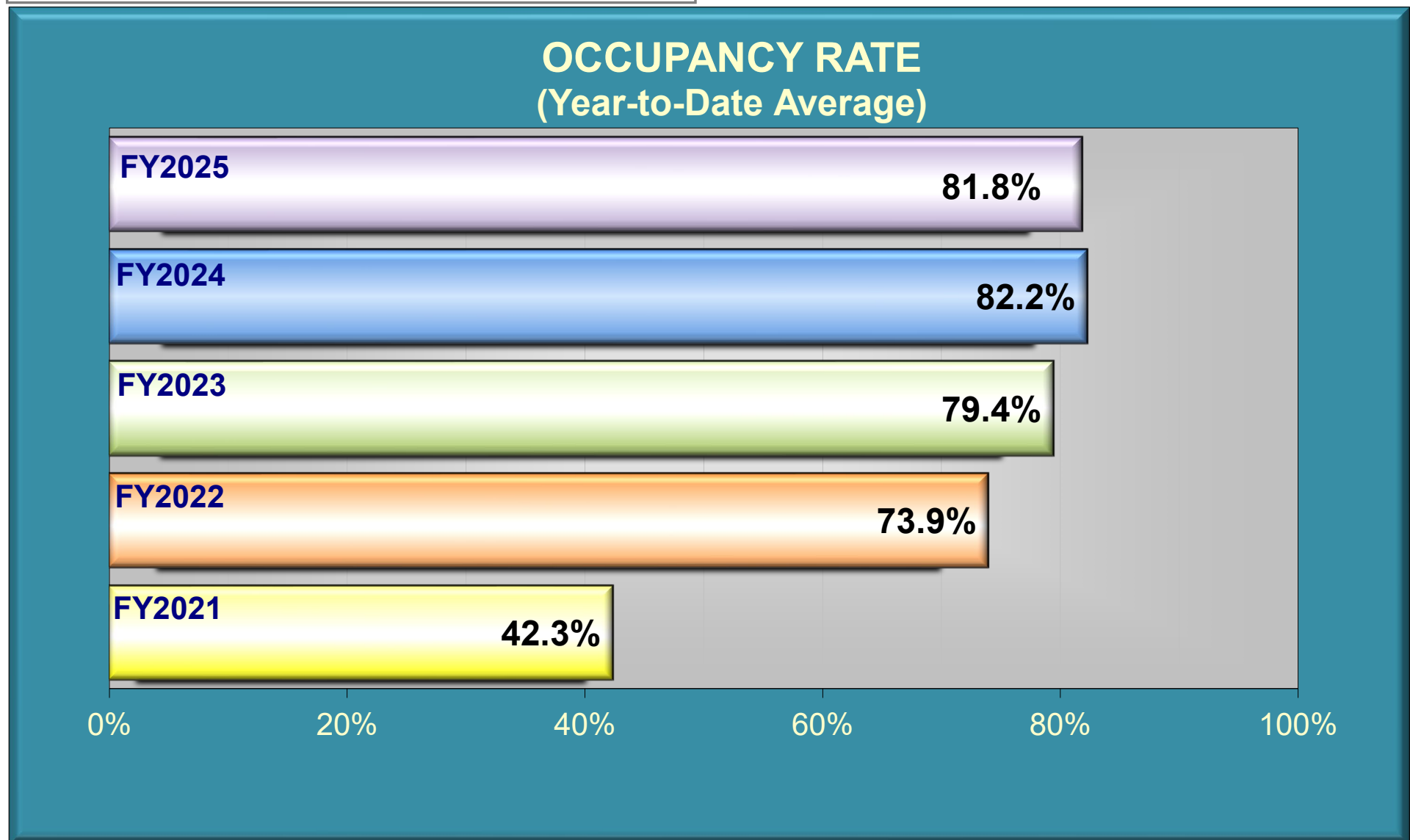


**OCCUPANCY RATE: FY 2024 ACTUAL TO FY 2025 ACTUAL**

	High <sup>(1)</sup>	High Year <sup>(1)</sup>	FY 2024			FY 2025			VARIATIONS (%)			
			# of Rooms	Occupancy Rate (OR)	Avg Rooms Occupied Daily (AROD)	# of Rooms	Occupancy Rate (OR)	Avg Rooms Occupied Daily (AROD)	O.R.		A.R.O.D.	
								Month		Month		
June	91.5%	2017	162,178	84.1%	136,392	<b>164,182</b>	<b>83.7%</b>	<b>137,420</b>	-0.5%	↓	0.8%	↑
July	92.5%	2018	162,057	84.1%	136,290				-2.1%	↓	-1.7%	↓
August	89.6%	2008	162,253	78.5%	127,369				1.1%	↑	0.4%	↑
September	90.4%	2017	162,341	80.8%	131,172							
October	90.8%	2016	162,631	85.5%	139,050							
November	86.2%	2020	162,641	79.7%	129,625							
December	82.3%	2020	165,004	77.4%	127,713							
January	84.0%	2008	166,442	76.8%	127,827							
February	87.5%	2008	166,532	82.0%	136,556							
March	91.6%	2017	166,576	83.5%	139,091							
April	89.6%	2018	165,148	83.6%	138,064							
May	89.4%	2015	164,438	84.2%	138,457							
<b>Average</b>				<b>81.7%</b>	<b>133,967</b>		<b>81.8%</b>	<b>133,085</b>	<b>-0.5%</b>	↓	<b>-0.2%</b>	↓

(1) Rank for record high year is from fiscal year 2008 to current.

**Occupancy Rate (OR)** is based on a monthly survey of all hotel and motel properties in Clark County. OR shown herein is tied to the month of hotel/motel activity.  
*(Survey is conducted by LVCVA Research)*



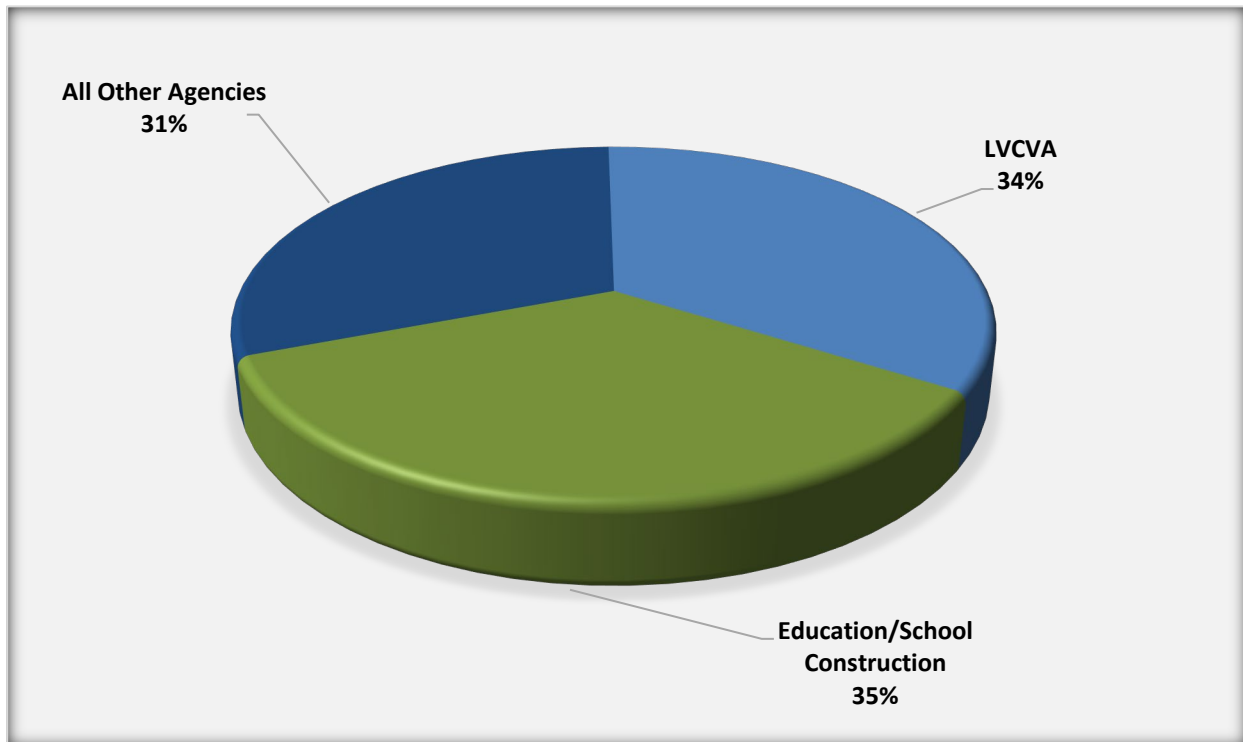


## ROOM TAX DISTRIBUTION - BUDGET FOR FY 2025

Based on LVCVA's Budgeted Room Tax

		Amount	Percent
<b>LVCVA Retains for Operations &amp; Marketing</b>		<b>\$ 347,266,382</b>	<b>34.2%</b>
4 - 5% distributed to LVCVA	\$ 360,000,000		
SB 1 - restricted for LVCCD Activities	37,080,000		
(Less: Collection Allocation Paid to Entities)	(25,000,000)		
(Less: Debt Service for Transportation)	(24,813,618)		
<b>Portion Distributed to Entity / Jurisdiction</b>		<b>106,193,200</b>	<b>10.5%</b>
1 - 2% Room Tax Retained by Entity	81,193,200		
Collection Allocation to Entities	25,000,000		
<b>State of Nevada Schools (3%)</b>		<b>227,000,000</b>	<b>22.4%</b>
<b>Clark County School District (1 5/8%)</b>		<b>130,000,000</b>	<b>12.8%</b>
<b>Clark County Transportation (1%)</b>		<b>85,000,000</b>	<b>8.4%</b>
<b>Stadium Authority (.88%)</b>		<b>62,000,000</b>	<b>6.1%</b>
<b>State General Fund - Tourism (3/8%) <sup>(1)</sup></b>		<b>31,790,000</b>	<b>3.1%</b>
<b>Nevada Department of Transportation</b>		<b>24,813,618</b>	<b>2.4%</b>
<b>TOTAL 12% - 13.38% ROOM TAX</b>		<b>\$ 1,014,063,200</b>	<b>100.0%</b>

<sup>(1)</sup> A portion of proceeds are allocated to NV Commission on Tourism (NCOT)



**Statement of Sources & Uses of Funds**  
**For the Period Ending September 30, 2024 (a)**

	YTD Actual	Annual Budget	% of Budget	Budget Remaining	Prior Year Total
<b>REVENUES</b>					
Room Tax - SB1 <sup>(b)</sup>	8,903,526	37,080,000	24%	(28,176,474)	39,454,316
Other <sup>(c)</sup>	8,939,006	137,000,000	7%	(128,060,994)	20,402,987
<i>Total Revenues</i>	<b>\$ 17,842,532</b>	<b>\$ 174,080,000</b>	<b>10%</b>	<b>\$ (156,237,468)</b>	<b>\$ 59,857,303</b>
<b>EXPENDITURES</b>					
Construction WIP	\$ 61,831,173	\$ 380,680,000	16%	\$ 318,848,827	\$ 205,139,136
Bond issuance costs	-	-	0%	-	694,406
<i>Total Expenditures</i>	<b>\$ 61,831,173</b>	<b>\$ 380,680,000</b>	<b>16%</b>	<b>\$ 318,848,827</b>	<b>\$ 205,833,542</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>	<b>\$ (43,988,641)</b>	<b>\$ (206,600,000)</b>	<b>21%</b>	<b>\$ 162,611,359</b>	<b>\$ (145,976,239)</b>
<b>OTHER FINANCING SOURCES &amp; (USES)</b>					
Transfers In - General Fund	19,500,000	42,500,000	46%	(23,000,000)	55,000,000
Transfers In - Collection Allocation	-	11,140,000	0%	(11,140,000)	13,408,702
Transfers In - LVCCD Debt Service Fund	40,396	593,200	7%	(552,804)	901,416
Bond Proceeds	-	-	0%	-	150,000,000
Bond Premiums (net of discount)	-	-	0%	-	14,645,528
Trans Out - LVCCD Debt	(15,724,578)	(62,898,314)	25%	47,173,736	(61,918,050)
<i>Total Other Financing Sources &amp; (Uses)</i>	<b>\$ 3,815,818</b>	<b>\$ (8,665,114)</b>	<b>-44%</b>	<b>\$ 12,480,932</b>	<b>\$ 172,037,596</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (40,172,823)</b>	<b>\$ (215,265,114)</b>	<b>19%</b>	<b>\$ 175,092,291</b>	<b>\$ 26,061,357</b>

(a) Using the modified accrual basis of accounting.

(b) Report has been adjusted from the general ledger at September 30, 2024 to reflect actual room tax, while the general ledger reports estimates for the quarter.

(c) Other includes interest and other charges & fees. Not adjusted for fair market value.

**Finance Comments:**

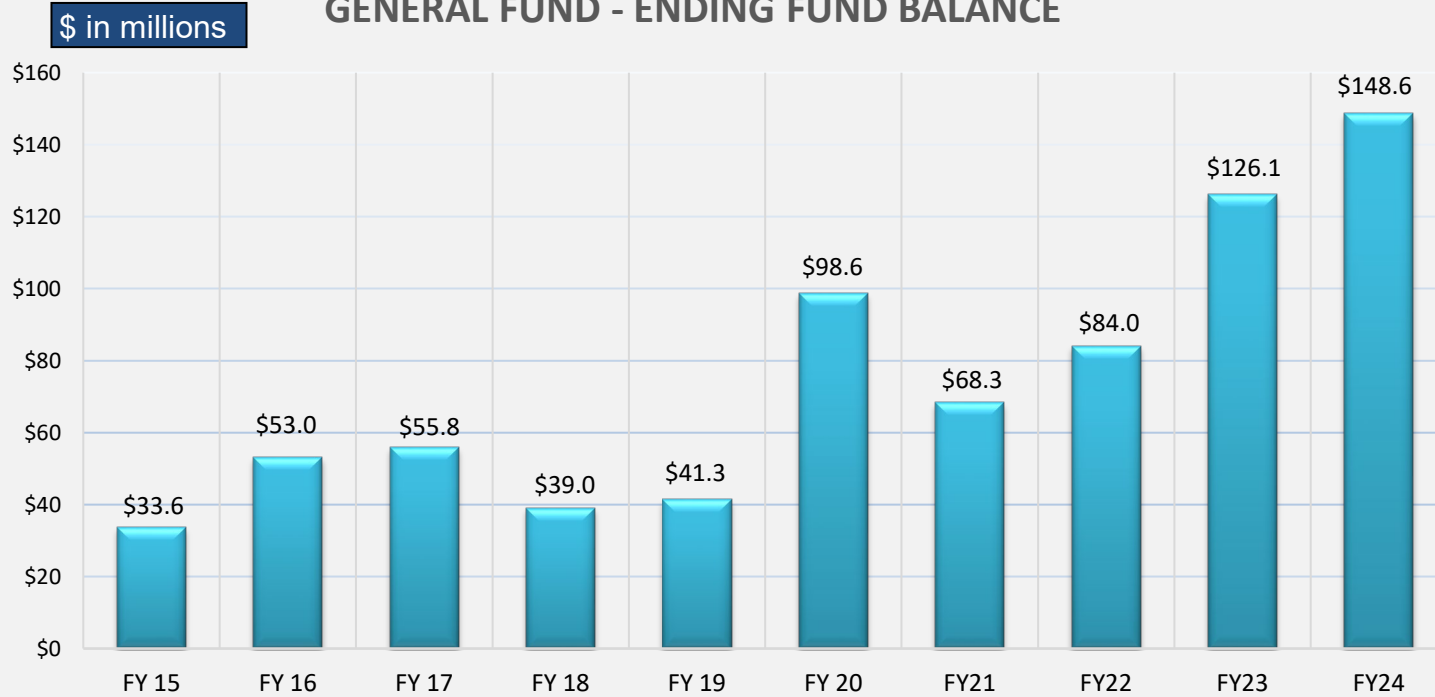
The Las Vegas Convention Center District (LVCCD) Capital Fund was created as a result of the passage of Senate Bill 1 (SB1), in the 30th Special Session of the Nevada Legislature, providing for a one-half of one percent (0.5%) increase to transient lodging tax. The revenues are legislatively restricted to support the capital financing program for the convention center expansion and renovation program. The LVCCD Capital Fund was created to properly account for all restricted LVCCD resources, in compliance with statutory intent and appropriate reporting standards.

**FUND BALANCE - LVCVA GENERAL FUND**

The ending fund balance for FY 2024 represents 45.9% of operating expenditures. LVCVA policy established a goal of an ending balance between 4% - 16% of operating expenditures.

The LVCVA fund balance is in compliance with internal policies and Nevada Revised Statutes governing State and Local governments.

**GENERAL FUND - ENDING FUND BALANCE**



**10 Year Average Percentage of Ending Fund Balance to Operating Expenses: 34.0%**

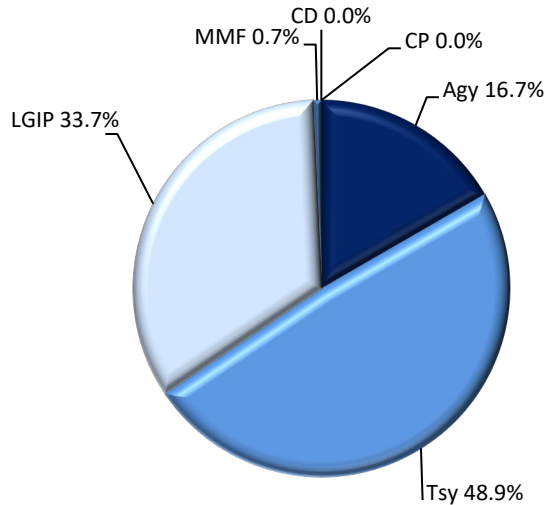




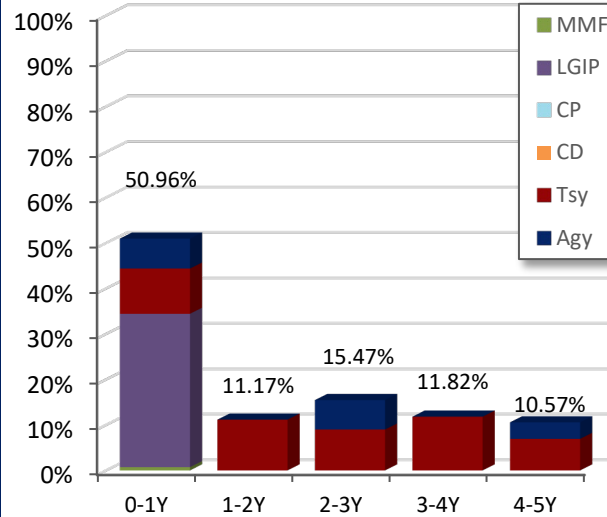
**M E E D E R**  
PUBLIC FUNDS

**Monthly Investment Report**  
**Las Vegas Convention and Visitors Authority**  
**Total Portfolio**  
**September 2024**

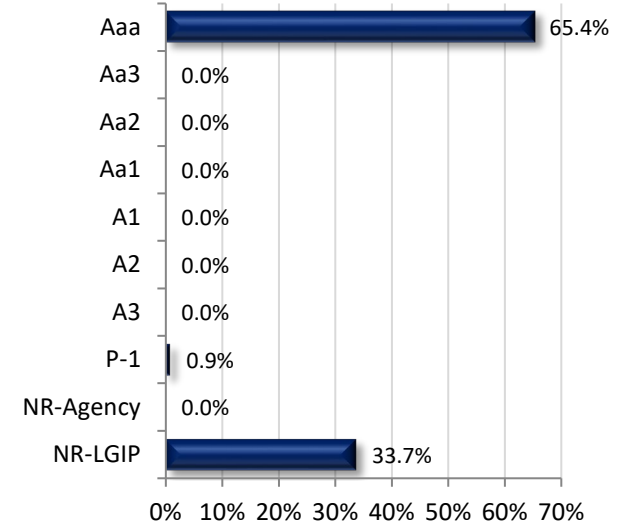
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY (MOODY'S)**



Per Book Value

**ACCOUNT SUMMARY**

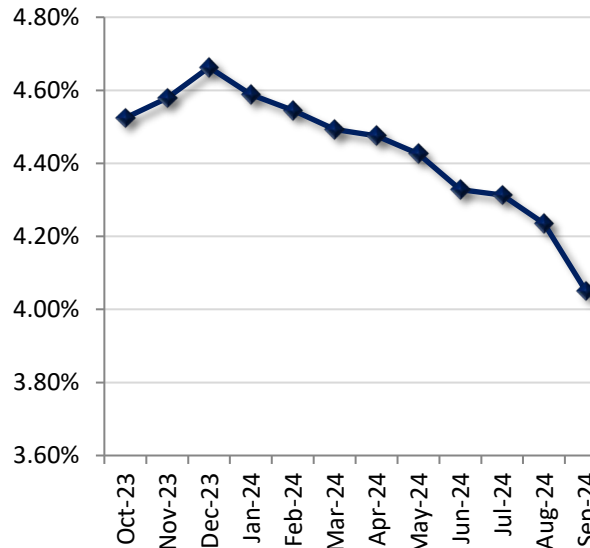
	9/30/24	8/31/24
<b>Market Value</b>	\$602,330,942	\$610,577,489
<b>Book Value</b>	\$600,442,586	\$610,394,965
<b>Variance</b>	\$1,888,356	\$182,524
<b>Par Value</b>	\$605,338,193	\$614,476,294
<b>Net Asset Value</b>	\$100.314	\$100.030
<b>Avg Weighted Yield</b>	4.05%	4.24%
<b>Years to Maturity</b>	1.53	1.25
<b>Effective Duration</b>	1.43	1.17

\*Book Value is Amortized

All percentages may not total to 100% due to rounding.

Per Book Value

**MONTH-END PORTFOLIO BOOK YIELD**



NR: Not Rated

**TOP ISSUERS**

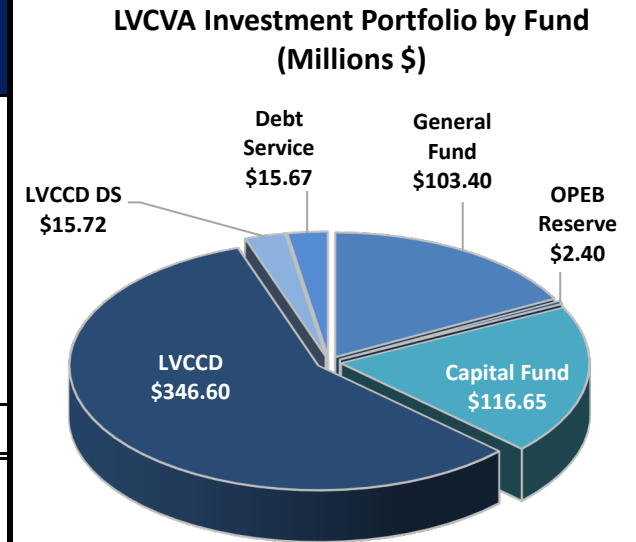
Issuer	% Portfolio
U.S. Treasury	48.9%
NV LGIP	33.7%
FFCB	10.9%
FHLB	2.2%
FNMA	2.0%
FHLMC	1.6%
AllSpring Govt MMF	0.7%

Per Book Value

Portfolio As Of September 30, 2024

The LVCVA's total investment portfolio is diversified into various types of assets which are allowed by its investment policy and by Nevada Revised Statutes. A summary breakdown of the assets is as follows:

	U.S. Treasury & Agency	Demand Dep/MMF	Commercial Paper	CD	LGIP	Total
General Fund	\$ 82,935,568	3,464,511	\$ -	\$ -	\$ 16,995,212	\$103,395,290
OPEB Reserve	1,997,472	31,578	-	-	368,558	2,397,608
Capital Fund	71,569,433	583,406	-	-	44,500,853	116,653,691
LVCCD	237,159,921	173,971	-	-	109,264,884	346,598,776
LVCCD Debt Service	-	-	-	-	15,724,578	15,724,578
Debt Service Funds	-	-	-	-	15,672,643	15,672,643
<b>Totals</b>	<b>\$393,662,393</b>	<b>\$ 4,253,466</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$202,526,727</b>	<b>\$600,442,586</b>
Authorized Limits*	100%	40%	25%	25%	50%	
Actual	65.6%	0.7%	0.0%	0.0%	33.7%	100.0%



Figures may not total due to rounding.

\* To ensure diversification of the LVCVA's portfolio, the investment policy contains the maximum levels for each type of investment.

**Investment Policy Compliance**

Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Weighted Average Maturity (WAM) must be less than 2.5 years	Yes: 1.53 Yrs
U.S. Treasuries	100% sector limit, no issuer limit, maximum maturity 10 years	Yes: 48.9%
Federal Agencies	100% sector limit, 20% issuer limit, maximum maturity 10 years	Yes: 16.7%
Money Market Mutual Funds	25% sector limit, rated AAA or its equivalent by an NRSRO, consisting of securities issued by Federal Government or agencies of the Federal Government.	Yes: 0.7%
Commercial Paper & Bankers Acceptance	25% sector limit, maximum maturity 270 days for CP and 180 days for Banker's Acceptance, minimum rating of A-1 (S&P) or P-1 (Moody's)	Yes: 0.0%
Negotiable Certificate of Deposit	25% sector limit, minimum rating of A-1 (S&P) P-1 (Moody's) F-1 (Fitch) by at least two, must be collateralized beyond the FDIC limits	Yes: 0.0%
LGIP	50% sector limit	*Yes: 33.7%
Deposits and Repo	40% sectors limit, repo max maturity of 7 days, repo collateralized at 102% of market value	Yes: 0.0%

\*May exceed limit for up to ten business days if approved by CFO.  
 Securities' market values are derived from the Entity's custodian.

# LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

<b>MEETING DATE:</b>	NOVEMBER 12, 2024	<b>ITEM NO. 6</b>
<b>TO:</b>	BOARD OF DIRECTORS	
<b>FROM:</b>	CAROLINE BATEMAN GENERAL COUNSEL	DocuSigned by: <i>Caroline Bateman</i> <small>382257E0F8A14DD...</small>
<b>SUBJECT:</b>	CONTRACTS REPORT	

**RECOMMENDATION**

Pursuant to Board Policies (1.04 and 5.01) and Chapters 332 and 338 of the Nevada Revised Statutes, the Contracts Report serves to notify the Board of Directors of the following: 1) Contractual commitments, change orders, or amendments to contracts executed under the CEO’s Signature Authority that exceed \$50,000; 2) Contractual commitments and amendments to contracts related to the Las Vegas Convention Center District (LVCCD) projects as executed under the delegated authority of the Chief Executive Officer (CEO)/President; and 3) Public works contracts awarded by the Las Vegas Convention and Visitors Authority.

This is an informational item and does not require Board action.

**FISCAL IMPACT**  
TBD

<b>BOARD ACTION:</b>	
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DocuSigned by:  
*Steve Hill*  
A6348F0DE947422...  
**STEVE HILL**  
CEO/PRESIDENT

**PURPOSE AND BACKGROUND**

General Counsel will present the quarterly Contracts Report regarding the general contractual commitments and amendments performed under the CEO’s Signature Authority as well as the commitments and amendments executed pursuant to the Board’s delegation of authority to the CEO/President, and/or to comply with statutory reporting requirements.

**LAS VEGAS CONVENTION AND VISITORS AUTHORITY  
REPORT FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

**USE OF CONSTRUCTION CONTRACT CONTINGENCY RELATED TO THE LAS VEGAS CONVENTION CENTER DISTRICT (LVCCD):**

In compliance with Board Policy, 5.01 Article V Procurement and Disposition of Property, the following information is provided to inform you of the cumulative use of construction contract contingency amounts, related to the LVCCD, for the period of July 1, 2024, through September 30, 2024.

**OWNER CONTROLLED CONTINGENCY EXPENDITURES (NON-GMP)**

<b>Contractor</b>	<b>LVCVA Contract No.</b>	<b>OCC No.</b>	<b>Description</b>	<b>Agreed Upon Amount</b>
Hunt-Penta	4709	A2-139	Boardroom lighting	\$54,854
Hunt-Penta	4709	A2-140	Rear large display at boardroom	(\$69,570)
Hunt-Penta	4709	A2-141	Overtime inspections owner allowance credit	(\$101,000)
Hunt-Penta	4709	A2-142	Commons noise mitigation	\$41,405
Hunt-Penta	4709	B-014	Structural steel coordination	\$96,328
Hunt-Penta	4709	B-015	Existing sanitary sewer manholes in grand lobby	\$159,565
Hunt-Penta	4709	B-016	Exterior fence relocation	\$7,159
Hunt-Penta	4709	B-017	Demo existing waterline in escalator pit	\$6,030
Hunt-Penta	4709	B-018	Rated wall layout	\$44,363
Hunt-Penta	4709	B-019	Fire alarm meeting room door	\$13,774
Hunt-Penta	4709	B-020	Removal of owner furniture on level 3	\$10,866
Hunt-Penta	4709	B-021	Audio Visual Room - Existing ACT ceiling tiles that were damaged.	\$6,254
Hunt-Penta	4709	B-022	Electric power transfer	\$1,824
Hunt-Penta	4709	B-023	Remove and reinstall corner guards at front of house	\$2,993
Hunt-Penta	4709	B-024	Seq. 01 and seq. 2 stub column field clashes	\$17,724
Hunt-Penta	4709	B-025	Pour stop north level 2	\$6,161
Hunt-Penta	4709	B-026	Addendum 7-updated renovation design for the 3rd floor back of house	\$2,683,539
Hunt-Penta	4709	B-027	Data pathway for Type V Signs. Type V Sign to receive power	\$11,741
Hunt-Penta	4709	B-028	Level 2 meeting room portals	\$14,571
Hunt-Penta	4709	B-029	Expansion joint sample confirmation	\$132,864
Hunt-Penta	4709	B-030	Storm drain piping	\$49,816
Hunt-Penta	4709	B-031	Upgrade to premium key processing cores	\$8,296
Hunt-Penta	4709	B-033	Asbestos waterline valve clash with storm drain	\$1,350
Hunt-Penta	4709	B-034	Structural supports for operable partition	\$73,739
Hunt-Penta	4709	B-035	Design for the existing fire riser and fire sprinkler piping	\$36,146
Hunt-Penta	4709	B-036	Contract Change Order - Sequence B – Addendum 12 and CCD-0024 represents the reconciled project scope between Sequence B & C: clarified drawings to show correct scope in each sequence	\$441,332
Hunt-Penta	4709	B-037	Act-03 ceiling addition	\$5,251
Hunt-Penta	4709	B-038	Curtain wall uneven surface correction	\$5,783

Hunt-Penta	4709	B-039	Beam support for slab infill - l2 area	\$6,572
Hunt-Penta	4709	B-040	Sloan Bluetooth devices added to multiple locations	\$1,637
Hunt-Penta	4709	B-041	Alternate design/connection for new angle support	\$7,624
Hunt-Penta	4709	C-008	Catwalk data cabinets	\$267,976
Hunt-Penta	4709	C-009	Diamond meeting rooms lighting control	\$24,472
Hunt-Penta	4709	C-010	Restroom plumbing fixture power requirements	\$12,350
Hunt-Penta	4709	C-011	Door hardware	\$5,803
Hunt-Penta	4709	C-012	Diffuser type in meeting room n264 & n262	\$55,744
Hunt-Penta	4709	C-013	Replacement of sanitary waste & vent lines in north hall & lobby	\$17,794
Hunt-Penta	4709	C-014	Excavating restrooms at level 1	\$3,110
Hunt-Penta	4709	C-015	Fire alarm meeting room door	\$25,761
Hunt-Penta	4709	C-016	North hall restroom 105wr and level 2 corridor reveals replaced and aligned to existing reveals	\$9,797
Hunt-Penta	4709	C-017	Floor expansion joint system change from aluminum to stainless steel	\$15,146
Hunt-Penta	4709	C-018	Sump pump requirement confirmation	\$14,238
Hunt-Penta	4709	C-019	Access control model clarification	\$9,374
Hunt-Penta	4709	C-020	Replacement of sanitary sewer lines at level 2 restroom 206	\$116,207
Hunt-Penta	4709	C-021	FRP panel finish change	\$5,864
Hunt-Penta	4709	C-022	Pre-function show power north hall	\$3,857
Hunt-Penta	4709	C-023	Replace all level 1 sanitary sewer main & branch pipe in restrooms 103, 104, 105 & 106	\$366,643
Hunt-Penta	4709	C-024	North hall existing opening scope clarifications	\$57,524
Hunt-Penta	4709	C-025	Replaced and the soffit/ceiling heights are confirmed to be 16'-7" to match the other adjacent meeting rooms	\$72,009
Hunt-Penta	4709	C-027	Existing spiral duct not shown on drawings	\$12,060
Hunt-Penta	4709	C-028	Caliche & conduit banks at north lobby sewer main	\$12,514
Hunt-Penta	4709	C-029	Elevator 103 existing hallway & elevator control	\$90,229
Hunt-Penta	4709	C-030	Paradise bridge camera ACL controller	\$3,602
Hunt-Penta	4709	C-031	HVAC penetrations vs. Existing CMU wall at restroom N10am	\$9,745
Hunt-Penta	4709	C-032	Door Hardware call for standard small format interchangeable cores for the final keying	\$1,998
Hunt-Penta	4709	C-033	New hard lid at operable partition closet	\$6,686
Hunt-Penta	4709	C-034	Addendum 5 – CCBBD permit update was to align the permit and construction documents	\$30,663
Hunt-Penta	4709	C-035	Meeting room N261 data cable distance correction	\$7,251
Klai Juba Wald	4561	PH3-001-04	North hall - corrosion at bracing	\$10,000

#### CMAR GMP CONTINGENCY EXPENDITURES

Contractor	LVCVA Contract No.	CMAR No.	Description	Agreed Upon Amount
NONE				

#### USE OF DISCRETIONARY ALLOCATION ALLOWANCE FOR ALL OTHER CONTRACTS

Contractor	LVCVA Contract No.	Description	Agreed Upon Amount
NONE			

**REVIEW OF DELEGATED POWERS AND DUTIES:**

Individual project contracts of less than \$1M each made by the LVCVA staff based upon authority granted to the CEO during the April 9, 2018, Board meeting, for the period of July 1, 2024, through September 30, 2024.

Contractor	LVCVA Contract/PO No.	Description	Agreed Upon Amount
Cox Nevada Telecom	29495	Sequence B, Network DAS equipment	\$90,300
Universal Engineering	29501	Former Riviera Hotel site prep	\$98,420
Cox Nevada Telecom	29496	Sequence C, Network DAS equipment	\$289,500

**PUBLIC WORKS:**

In compliance with N.R.S. 338.143 - 338.1446, we are providing the following list of projects meeting the definition of “public works” for the period of July 1, 2024, through September 30, 2024. The projects were previously approved in accordance with LVCVA policy; however, the quarterly report is required to be delivered to the governing body per NRS.

**Contracts already approved by the LVCVA Board of Directors:**

Award	Vendor	Amount	Description	Other Bids Received
7/24/24	Pope Technologies	\$2,178,000	Fire alarm system upgrade	N/A

**Contracts awarded between \$25,000 and \$249,999.99:**

Award	Vendor	Amount	Description	Other Bids Received
None				

**Contracts awarded under \$25,000:**

Award	Vendor	Amount	Description
7/18/2024	Precision Pump Company	\$25,000	Repair central plant pumps
8/30/2024	Precision Pump Inc	\$20,661	Repair north road lift station
7/3/2024	Expansion Specialties Inc	\$20,000	Expansion joint repairs
7/1/2024	Corporate Air Mechanical	\$16,860	Rebuild condenser pump #14
8/1/2024	Hampton Tedder Electric Co	\$10,000	Medium & high voltage switching/repairs



**USE OF CONSTRUCTION CONTRACT CONTINGENCY:**

In compliance with Board Policy, 5.01 Article V Procurement and Disposition of Property, the following information is provided to inform you of the cumulative use of construction contract contingency amounts for the period of July 1, 2024, through September 30, 2024. These amounts are a component of the capital project budgets approved by the LVCVA Board of Directors. Contingency allowances were included in the project budgets to serve three core purposes: 1) to account for errors and omissions in the construction documents; 2) to modify or change the scope of the project, and; 3) to pay for unknown/unforeseen conditions. All the change orders presented below were within these criteria and were approved in compliance with the LVCVA’s delegation of authority policies.

<b>Contractor</b>	<b>LVCVA Contract No.</b>	<b>Description</b>	<b>Agreed Upon Amount</b>
A.W. Farrell & Sons, Inc.	4787	Replace & coat roofing for the north and central hall	\$155,650

**REVIEW OF DELEGATED POWERS AND DUTIES:**

In compliance with Board Policy, 5.01 Article V Procurement and Disposition of Property, the following information is provided to inform you of contractual commitments of \$50,000 or greater, approved by LVCVA staff, otherwise not shown in this report, for the period of July 1, 2024, through September 30, 2024.

<b>Contractor</b>	<b>Effective Date</b>	<b>Expiration Date</b>	<b>Agreed Upon Amount</b>	<b>Description</b>
IML Security Supply	11/19/2024	11/18/2025	\$50,000	Lock & door supplies
Energy Management Corp	10/31/2024	10/31/2024	\$53,398	Light towers
FEA Consulting Engineers	7/3/2024	10/31/2024	\$55,000	Design for north hall air handler
Sendero At the Ritz-Carlton Los Angeles	12/17/2024	12/17/2024	\$60,000	IAEE Expo! Expo! F&B & booth build
Findlay Chevrolet	9/11/2024	12/31/2024	\$63,650	Chevy Silverado dump truck – State of Nevada Joinder
L&M Welding LLC	9/6/2024	9/6/2024	\$66,000	Removable fencing in bronze lot employee parking
SimpleView	7/1/2024	6/30/2025	\$70,875	User-generated content manager
Netwrix Corp	10/4/2024	10/3/2027	\$74,553	File rights reporting software subscription
Grainger	1/1/2025	12/31/2025	\$75,000	Renewal -Parts and supplies
Shooby Doo Catering	8/5/2024	8/5/2024	\$81,000	CEMA F&B
Alstom Transport USA Inc	8/6/2024	5/31/2025	\$88,108	Monorail vehicle and wayside condition assessment and report
DocuSign Inc	8/1/2024	7/31/2025	\$89,414	Electronic signature software subscription
YouGov America, Inc.	3/15/2024	3/14/2025	\$97,720	YouGov Global Travel Profile subscription
Mity-Lite Inc	9/30/2024	9/30/2024	\$99,696	Banquet tables
Alliant Insurance Services Inc	10/20/2024	10/19/2025	\$100,000	Insurance brokerage services

Codale Electric Supply Inc	10/1/2024	9/30/2025	\$100,000	Electrical supplies
SHI International	9/10/2024	9/9/2026	\$108,195	Nasuni cloud data management storage
SportsBusiness Journal	7/17/2024	7/17/2024	\$110,000	Sponsorship
Guest Services of America LLC	08/07/2024	12/31/2024	\$120,000	Aviation consulting and advisory services
IBTM World Barcelona Spain	11/19/2024	11/21/2024	\$129,279	IBTM World Barcelona Spain booth space
Blue Strike	06/01/2024	5/30/2025	\$134,710	ESG consulting services
Conex Exhibition Services, LLC	10/6/2024	10/8/2024	\$137,007	Routes World Bahrain booth build
Kimley Horn And Associates Inc	8/1/2024	12/31/2024	\$175,000	Transportation communication services for 2024 Las Vegas Grand Prix
National Football Foundation	7/1/2024	6/30/2027	\$175,000	Sponsorship
American Transportation	10/18/2024	10/18/2024	\$194,788	Campus shuttle service during Mine Expo
Conti Corporation	9/1/2024	9/30/2027	\$195,045	Audio Visual support and maintenance
Applied Analysis	7/1/2024	6/30/2025	\$250,000	Economic analysis and research
Las Vegas Basketball, LP	8/1/2024	12/31/2025	\$250,000	Marketing Sponsorship with ACES Basketball team

\*\*\*\*\***END OF REPORT**\*\*\*\*\*

**LAS VEGAS CONVENTION AND VISITORS AUTHORITY  
REPORT FOR THE PERIOD ENDED – SEPTEMBER 30, 2024**

**AMENDMENTS TO CONTRACTS AND AGREEMENTS RELATED TO THE LAS VEGAS CONVENTION CENTER DISTRICT (LVCCD):**

This exhibit provides a list of individual project contracts and amendment approvals of less than \$1M each made by the LVCVA staff based upon authority granted to the CEO during the April 9, 2018, LVCVA Board meeting for the LVCCD project. Approvals greater than \$1M will be approved by the LVCVA Board.

<b>Date</b>	<b>Contractor /Supplier</b>	<b>Description/ Justification</b>	<b>Original Board Approved Amount</b>	<b>Contract Amount</b>	<b>Amendment Amount</b>	<b>Revised Amount</b>
NONE						

**AMENDMENTS TO CONTRACTS AND AGREEMENTS:**

In compliance with Board Policy, 5.01 Article V Procurement and Disposition of Property, we are providing the following list of contract amendment(s) with a change to the monetary amount, and/or materially affects either party’s rights, for the period July 1, 2024, through September 30, 2024. The original contract(s) were previously approved in accordance with LVCVA policy; however, the monthly report is required to be delivered to the governing body per board policy.

<b>Date</b>	<b>Contractor /Supplier</b>	<b>Description/Justification</b>	<b>Original Amount</b>	<b>Amendment Amount</b>	<b>Revised Amount</b>
8/21/24	SHI International	Additional licenses added to Microsoft Office 365 subscription	\$831,930	\$55,707	\$887,637

\*\*\*\*\*END OF REPORT\*\*\*\*\*

# 2024 BOARD OF DIRECTORS REGULAR MEETING SCHEDULE



JANUARY							FEBRUARY							MARCH							APRIL						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6					1	2	3						1	2		1	2	3	4	5	6
7	8	9	10	11	12	13	4	5	6	7	8	9	10	3	4	5	6	7	8	9	7	8	9	10	11	12	13
14	15	16	17	18	19	20	11	12	13	14	15	16	17	10	11	12	13	14	15	16	14	15	16	17	18	19	20
21	22	23	24	25	26	27	18	19	20	21	22	23	24	17	18	19	20	21	22	23	21	22	23	24	25	26	27
28	29	30	31				25	26	27	28	29			24	25	26	27	28	29	30	28	29	30				
													31														

MAY							JUNE							JULY							AUGUST						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4							1		1	2	3	4	5	6					1	2	3
5	6	7	8	9	10	11	2	3	4	5	6	7	8	7	8	9	10	11	12	13	4	5	6	7	8	9	10
12	13	14	15	16	17	18	9	10	11	12	13	14	15	14	15	16	17	18	19	20	11	12	13	14	15	16	17
19	20	21	22	23	24	25	16	17	18	19	20	21	22	21	22	23	24	25	26	27	18	19	20	21	22	23	24
26	27	28	29	30	31		23	24	25	26	27	28	29	28	29	30	31				25	26	27	28	29	30	31
							30																				

SEPTEMBER							OCTOBER							NOVEMBER							DECEMBER						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7			1	2	3	4	5						1	2	1	2	3	4	5	6	7
8	9	10	11	12	13	14	6	7	8	9	10	11	12	3	4	5	6	7	8	9	8	9	10	11	12	13	14
15	16	17	18	19	20	21	13	14	15	16	17	18	19	10	11	12	13	14	15	16	15	16	17	18	19	20	21
22	23	24	25	26	27	28	20	21	22	23	24	25	26	17	18	19	20	21	22	23	22	23	24	25	26	27	28
29	30						27	28	29	30	31			24	25	26	27	28	29	30	29	30	31				

- Regular meetings of the Las Vegas Convention and Visitors Authority (LVCVA) Board of Directors (Board) are scheduled for the second Tuesday of each month at 9 a.m., or at the call of the chair.
- All Board meetings of the LVCVA are open to the general public.
- Per NRS 354.596(4): The public hearing on the tentative budget must be held by the governing body not sooner than the third Monday in May and not later than the last day in May.
- Agendas and approved minutes of the Board meetings are posted on the LVCVA website at: [www.lvcva.com/agenda](http://www.lvcva.com/agenda).
- Most meetings are held at the Las Vegas Convention Center in the Board Room at 3150 Paradise Road, Las Vegas, Nevada 89109. Locations of meetings are subject to change.

## REGULAR MEETINGS

January	9	May	14	September	10
February	13	June	11	October	8
March	12	July	9	November	12
April	9	August	13	December	10

## COMMITTEE MEETINGS/OTHER

- Compensation Committee Meeting – January 8
- Audit Committee Meeting – March 7
- Public Hearing on the Budget – May 29
- Compensation Committee Meeting – June 27
- Policy Committee Meeting – November 20
- Audit Committee Meeting – November 21



# COMMITTEES OF THE LVCVA BOARD OF DIRECTORS

## **AUDIT COMMITTEE**

Commissioner Michael Naft, Chair  
Mayor Michelle Romero, Vice Chair  
Mayor Pamela Goynes-Brown  
Ms. Ann Hoff  
Mr. Steve Thompson  
Councilman Steve Walton  
Councilman Brian Wursten

## **COMPENSATION COMMITTEE**

Mr. Brian Gullbrants, Chair  
Ms. Mary Beth Sewald, Vice Chair  
Ms. Ann Hoff  
Commissioner Michael Naft  
Mayor Michelle Romero

## **LVCCD COMMITTEE**

Commissioner Jim Gibson, Chair  
Vacant, Vice Chair  
Mayor Carolyn Goodman  
Mr. Brian Gullbrants  
Ms. Jan Jones Blackhurst  
Commissioner Michael Naft  
Mr. Steve Thompson

## **LVCVA REPRESENTATIVES ON THE LAS VEGAS EVENTS BOARD OF DIRECTORS**

Commissioner Jim Gibson  
Mayor Carolyn Goodman

## **MARKETING COMMITTEE**

Vacant, Chair  
Mr. Brian Gullbrants, Vice Chair  
Councilman Cedric Crear  
Ms. Ann Hoff  
Ms. Jan Jones Blackhurst  
Ms. Mary Beth Sewald

## **POLICY COMMITTEE**

Ms. Jan Jones Blackhurst, Chair  
Mayor Pamela Goynes-Brown, Vice Chair  
Councilman Cedric Crear  
Commissioner Jim Gibson  
Councilman Steve Walton  
Councilman Brian Wursten

