

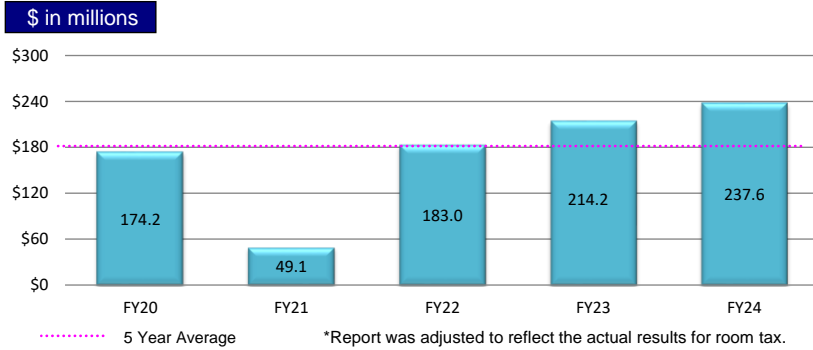


BUDGET AND STATISTICAL REPORT

December FY 2024

GENERAL FUND OPERATING REVENUES: YEAR-TO-DATE COMPARISONS

YEAR TO DATE - THRU DECEMBER 2023



OPERATING REVENUES INCLUDE:

- * Room Taxes
- * Gaming Fees
- * Facility charges for services: LVCC & Cashman (prior to FY2020)
- * Interest Earnings

FINANCIAL HIGHLIGHTS:

- ✓ Year-to-date General Fund total operating revenues are 11% higher than last year. (Pg. 2)
- ✓ Year-to-date room tax earnings are 6.8% higher than last year. (Pg. 3)
- ✓ Year-to-date Average Daily Rate (ADR) of \$160.79 is 4.5% higher than last year. Higher ADR for 3 consecutive months. (Pg. 4)
- ✓ Year-to-date Occupancy Rate (OR) of 82.1% increased 1.8% compared to prior year. (Pg. 5)
- ✓ Year-to-date Average Rooms Occupied Daily (AROD) is 133,316 and has grown 2.5% from last year. (Pg. 5)

FINANCE COMMENTS:

This report reflects operating results for the first six months of FY 2024 and a summary of the second fiscal-quarter investment activities. General Fund room tax revenues for the current fiscal year-to-date are 6.8% higher than the prior year. Both ADR and occupancy rate are higher for the current fiscal year-to-date, compared to last year.

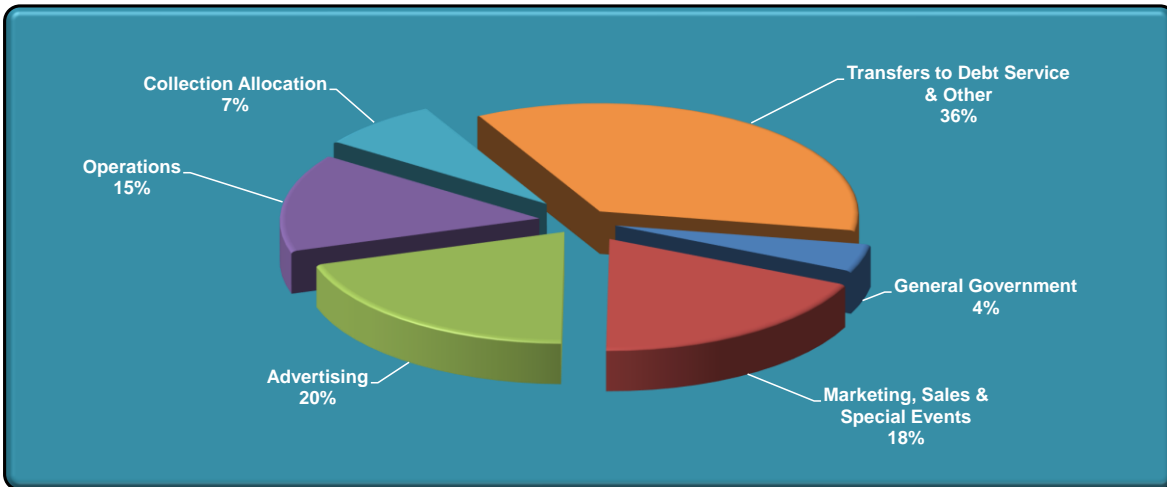
The investment report reflects compliance with policy requirements including maturities, ROI, and diversification. Year-to-date effective rate of return was 4.7%. The investment report, included herein, was prepared by Meeder, the LVCVA's investment portfolio manager.

**Statement of Sources & Uses of Funds
For the Period Ending December 31, 2023 (a)**

	YTD Actual	Prior YTD Actual	% of Change	Annual Budget	% of Budget	Prior Year Total
REVENUES						
Room Tax & Gaming Fees ^(b)	187,006,422	175,145,739	7%	351,400,000	53%	355,324,940
LVCC Revenue						
Facility Use	17,378,835	15,795,960	10%	34,644,000	50%	37,468,219
Ancillary	13,007,640	9,837,927	32%	24,045,000	54%	29,599,039
Other ^(c)	4,135,409	1,816,333	128%	8,230,000	50%	12,599,376
Monorail ^(b)	16,116,166	11,576,302	39%	23,500,000	69%	25,154,208
<i>Total Revenues</i>	\$ 237,644,472	\$ 214,172,261	11%	\$ 441,819,000	54%	\$ 460,145,782
EXPENDITURES						
General Government	10,178,282	8,927,960	14%	23,445,000	43%	17,320,029
Marketing						
Advertising	49,712,397	47,304,707	5%	101,135,000	49%	92,491,982
Sales	12,460,464	3,835,112	225%	18,300,000	68%	6,964,828
Marketing	7,733,656	8,539,119	-9%	22,080,000	35%	17,770,337
Special Events	25,538,488	11,976,018	113%	69,881,130	37%	23,624,955
Operations	36,208,278	29,817,151	21%	73,322,000	49%	65,317,491
Collection Allocation ^(b)	18,700,642	17,514,574	7%	25,000,000	75%	25,000,000
Other ^(d)	-	-	0%	-	0%	812,048
<i>Total Expenditures</i>	\$ 160,532,207	\$ 127,914,641	25%	\$ 333,163,130	48%	\$ 249,301,670
EXCESS (DEFICIENCY) OF REVENUES	\$ 77,112,265	\$ 86,257,620	-11%	\$ 108,655,870	71%	\$ 210,844,112
OTHER FINANCING SOURCES & (USES)						
Transfers to Other Funds	(88,741,527)	(80,863,865)	10%	(130,210,000)	68%	(170,241,372)
Transfers from Other Funds	297,716	159,346	87%	660,000	45%	869,956
Proceeds - Sale of Capital Assets	12,037	14,034	-14%	25,000	48%	30,805
Issuance of Lease Obligation	-	-	0%	-	0%	575,535
<i>Total Sources & (Uses)</i>	\$ (88,431,774)	\$ (80,690,485)	10%	\$ (129,525,000)	68%	\$ (168,765,076)
NET CHANGE IN FUND BALANCE	\$ (11,319,509)	\$ 5,567,135	-303%	\$ (20,869,130)	54%	\$ 42,079,036

(a) Using the modified accrual basis of accounting.
(b) Report has been adjusted from the general ledger at December 31, 2023 to reflect actual room tax and gaming fees, while the general ledger reports estimates for the quarter.
(c) Other includes interest and other charges and fees. Not adjusted for fair market value.
(d) Other includes capital outlay and debt service.

YEAR-TO-DATE GENERAL FUND EXPENDITURES & USES



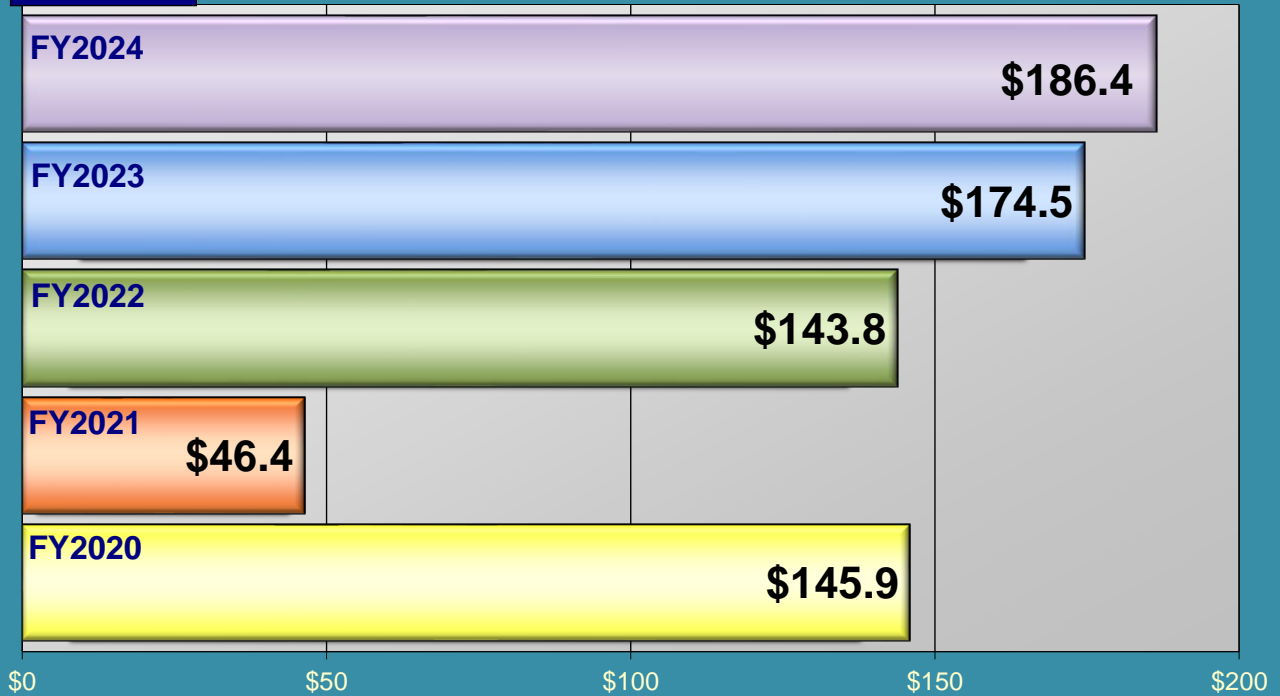
ROOM TAX: FY 2023 ACTUAL TO FY 2024 ACTUAL (a)

Month				Variation			
Activity	Received	FY 2023	FY 2024	Month	YTD	% Month	% YTD
Jun	Aug	\$ 27,029,376	\$ 26,248,647	\$ (780,729)	\$ (780,729)	-2.9%	-2.9%
Jul	Sep	27,162,417	26,763,772	\$ (398,645)	\$ (1,179,374)	-1.5%	-2.2%
Aug	Oct	24,000,143	25,161,828	\$ 1,161,685	\$ (17,689)	4.8%	0.0%
Sep	Nov	29,610,869	32,019,031	\$ 2,408,162	\$ 2,390,473	8.1%	2.2%
Oct	Dec	36,892,087	40,412,231	\$ 3,520,144	\$ 5,910,617	9.5%	4.1%
Nov	Jan	29,818,187	35,785,864	\$ 5,967,677	\$ 11,878,294	20.0%	6.8%
Dec	Feb	26,125,128					
Jan	Mar	31,151,504					
Feb	Apr	25,423,013					
Mar	May	38,013,837					
Apr	Jun	27,946,600					
May	Jul	30,782,562					
		\$ 353,955,723	\$ 186,391,373				

(a) Totals may not foot due to rounding.

**YEAR-TO-DATE ROOM TAX
Compared to Prior Years**

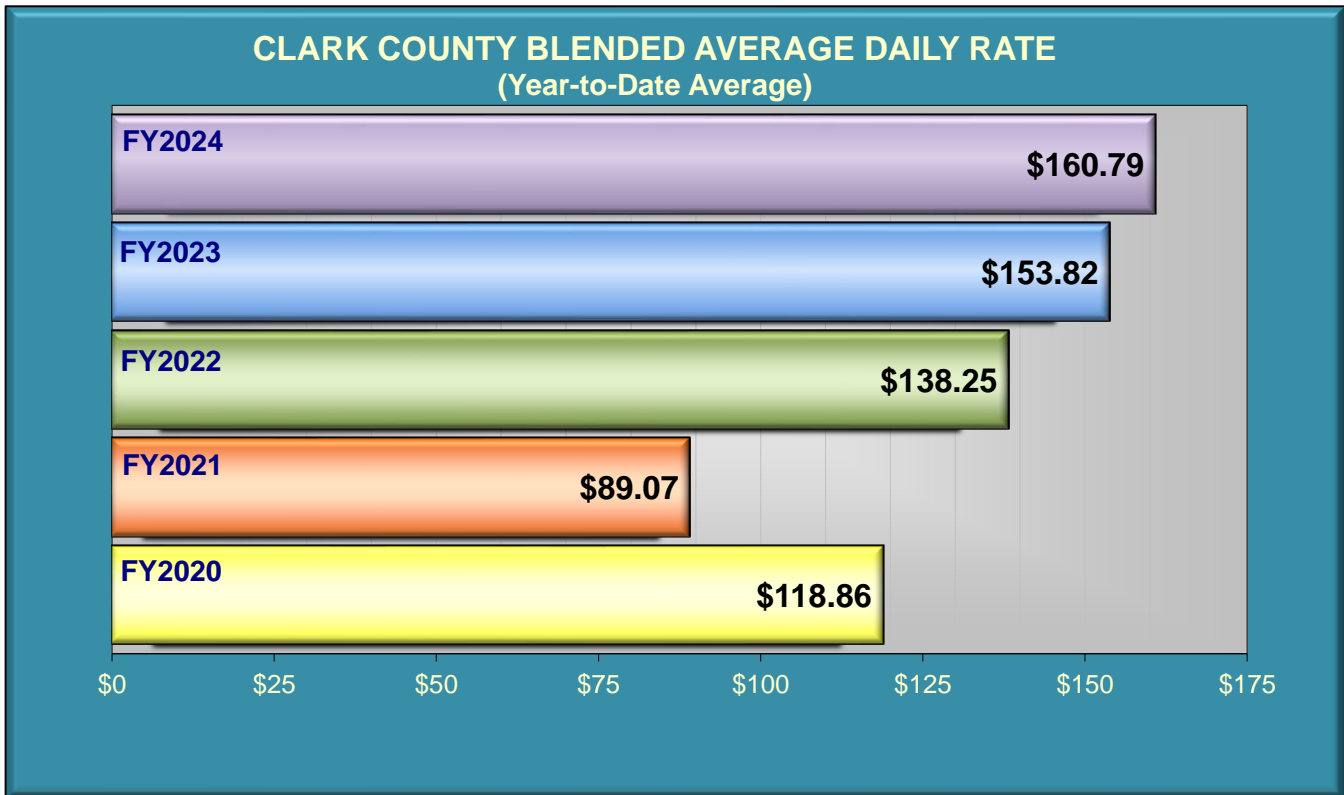
\$ in Millions



CLARK COUNTY BLENDED AVERAGE DAILY RATE: FY 2023 ACTUAL TO FY 2024 ACTUAL

	High	High Year	FY 2023	FY 2024	Variation			
					Month	YTD		
June	\$ 144.53	2023	\$ 144.53	\$ 134.98	-6.6%	↓	-6.6%	↓
July	139.12	2023	139.12	133.43	-4.1%	↓	-5.4%	↓
August	134.65	2023	134.65	134.16	-0.4%	↓	-3.8%	↓
September	171.24	2024	158.91	171.24	7.8%	↑	-0.6%	↓
October	197.26	2024	181.61	197.26	8.6%	↑	1.6%	↑
November	193.65	2024	164.07	193.65	18.0%	↑	4.5%	↑
December	143.68	2023	143.68					
January	169.66	2023	169.66					
February	146.61	2023	146.61					
March	184.04	2023	184.04					
April	159.97	2022	146.09					
May	161.02	2022	155.88					
Average			\$ 155.74	\$ 160.79				

Average Daily Rate (ADR) is a blended average of the taxable rates for all of the hotels and motel units in the Las Vegas, Laughlin and Mesquite areas. ADR shown herein is tied to LVCVA's room tax received for the month of hotel/motel activity.

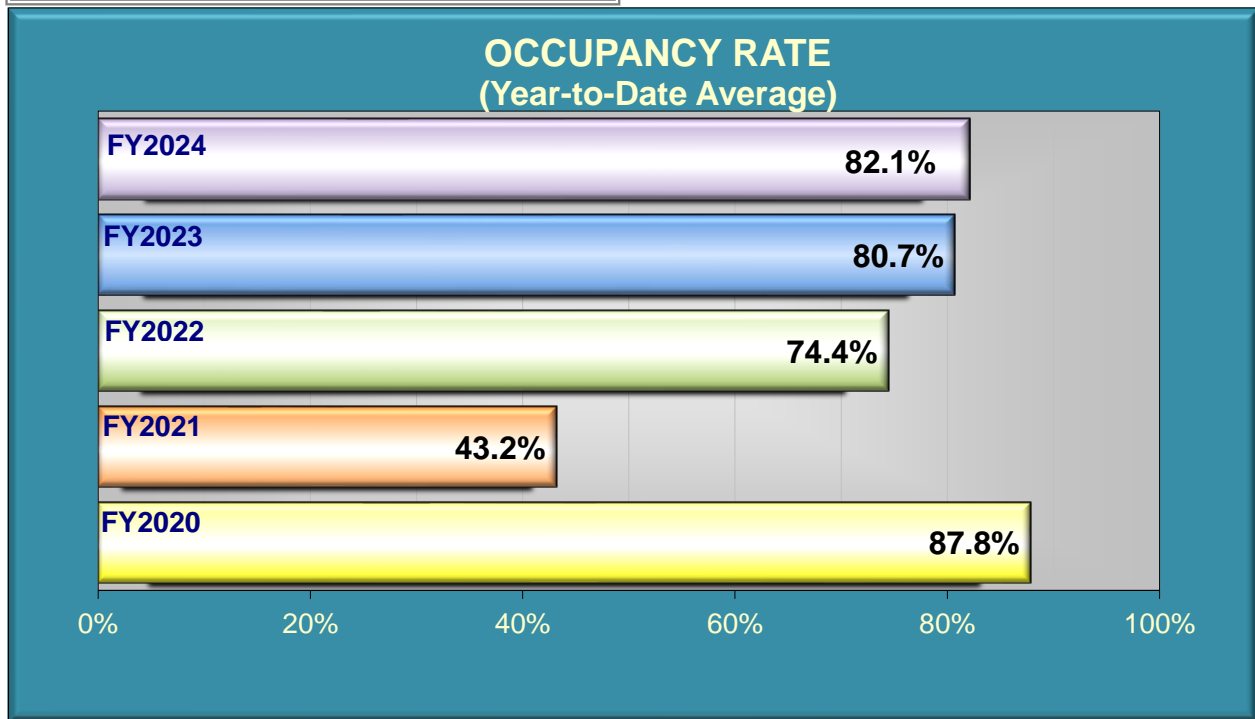


OCCUPANCY RATE: FY 2023 ACTUAL TO FY 2024 ACTUAL

	High ⁽¹⁾	High Year ⁽¹⁾	FY 2023			FY 2024			VARIATIONS (%)			
			# of Rooms	Occupancy Rate (OR)	Avg Rooms Occupied Daily (AROD)	# of Rooms	Occupancy Rate (OR)	Avg Rooms Occupied Daily (AROD)	O.R.		A.R.O.D.	
									Month		Month	
June	91.5%	2017	161,801	81.1%	131,221	162,178	84.1%	136,392	3.7%	↑	3.9%	↑
July	92.5%	2018	161,630	82.0%	132,537	162,057	84.1%	136,290	2.6%	↑	2.8%	↑
August	89.6%	2008	161,393	75.0%	121,045	162,253	78.5%	127,369	4.7%	↑	5.2%	↑
September	90.4%	2017	161,133	81.2%	130,840	162,341	80.8%	131,172	-0.5%	↓	0.3%	↑
October	90.8%	2016	161,145	85.6%	137,940	162,631	85.5%	139,050	-0.1%	↓	0.8%	↑
November	86.2%	2020	161,179	79.1%	127,493	162,641	79.7%	129,625	0.8%	↑	1.7%	↑
December	82.3%	2020	161,254	76.6%	123,521							
January	84.0%	2008	162,170	76.9%	124,709							
February	87.5%	2008	162,142	80.4%	130,362							
March	91.6%	2017	162,151	86.5%	140,261							
April	89.6%	2018	162,238	82.7%	134,171							
May	89.4%	2015	162,178	82.7%	134,121							
Average				80.8%	130,685		82.1%	133,316	1.8%	↑	2.5%	↑

(1) Rank for record high year is from fiscal year 2008 to current.

Occupancy Rate (OR) is based on a monthly survey of all hotel and motel properties in Clark County. OR shown herein is tied to the month of hotel/motel activity. (Survey is conducted by LVCVA Research)

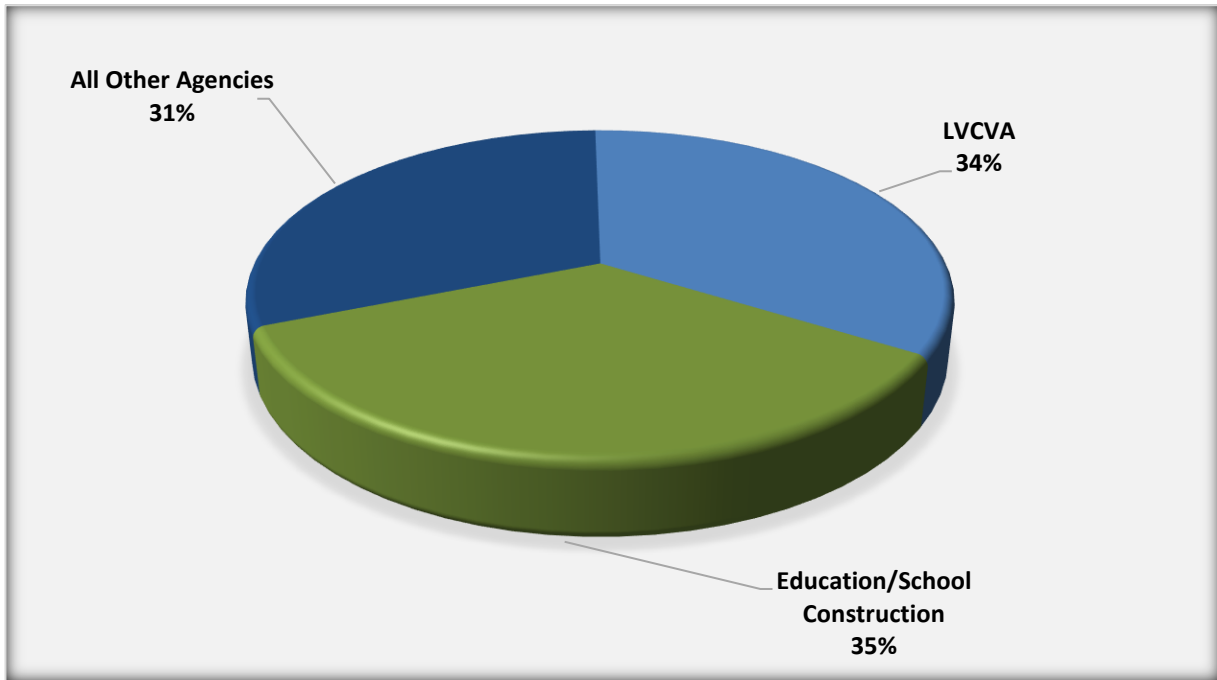


ROOM TAX DISTRIBUTION - BUDGET FOR FY 2024

Based on LVCVA's Budgeted Room Tax

		Amount	Percent
LVCVA Retains for Operations & Marketing		\$ 336,166,661	34.1%
4 - 5% distributed to LVCVA	\$ 350,000,000		
SB 1 - restricted for LVCCD Activities	36,050,000		
(Less: Collection Allocation Paid to Entities)	(25,000,000)		
(Less: Debt Service for Transportation)	(24,883,339)		
Portion Distributed to Entity / Jurisdiction		105,636,700	10.7%
1 - 2% Room Tax Retained by Entity	80,636,700		
Collection Allocation to Entities	25,000,000		
State of Nevada Schools (3%)		220,000,000	22.3%
Clark County School District (1 5/8%)		126,000,000	12.8%
Clark County Transportation (1%)		83,000,000	8.4%
Stadium Authority (.88%)		59,166,000	6.0%
State General Fund - Tourism (3/8%) ⁽¹⁾		31,042,000	3.1%
Nevada Department of Transportation		24,883,339	2.5%
TOTAL 12% - 13.38% ROOM TAX		\$ 985,894,700	100.0%

⁽¹⁾ A portion of proceeds are allocated to NV Commission on Tourism (NCOT)



Statement of Sources & Uses of Funds
For the Period Ending December 31, 2023 (a)

	YTD Actual	Annual Budget	% of Budget	Budget Remaining	Prior Year Total
REVENUES					
Room Tax - SB1 ^(b)	19,243,816	36,050,000	53%	(16,806,184)	36,529,040
Other ^(c)	7,301,882	135,000,000	5%	(127,698,118)	12,065,270
<i>Total Revenues</i>	\$ 26,545,698	\$ 171,050,000	16%	\$ (144,504,302)	\$ 48,594,310
EXPENDITURES					
Construction WIP	\$ 36,008,455	\$ 300,000,000	12%	\$ 263,991,545	\$ 26,517,869
Bond issuance costs	694,406	1,200,000	58%	505,594	853,611
<i>Total Expenditures</i>	\$ 36,702,861	\$ 301,200,000	12%	\$ 264,497,139	\$ 27,371,480
EXCESS (DEFICIENCY) OF REVENUES	\$ (10,157,163)	\$ (130,150,000)	8%	\$ 119,992,837	\$ 21,222,830
OTHER FINANCING SOURCES & (USES)					
Transfers In - General Fund	45,000,000	45,000,000	100%	-	65,000,000
Transfers In - Collection Allocation	-	10,140,000	0%	(10,140,000)	10,532,494
Transfers In - LVCCD Debt Service Fund	256,268	450,000	57%	(193,732)	471,586
Bond Proceeds	150,000,000	150,000,000	100%	-	150,000,000
Bond Premiums (net of discount)	14,645,528	-	100%	14,645,528	13,896,125
Trans Out - LVCCD Debt	(30,473,176)	(51,229,369)	59%	20,756,193	(49,800,848)
<i>Total Other Financing Sources & (Uses)</i>	\$ 179,428,620	\$ 154,360,631	116%	\$ 25,067,989	\$ 190,099,357
NET CHANGE IN FUND BALANCE	\$ 169,271,457	\$ 24,210,631	699%	\$ 145,060,826	\$ 211,322,187

(a) Using the modified accrual basis of accounting.

(b) Report has been adjusted from the general ledger at December 31, 2023 to reflect actual room tax, while the general ledger reports estimates for the quarter.

(c) Other includes interest and other charges & fees. Not adjusted for fair market value.

Finance Comments:

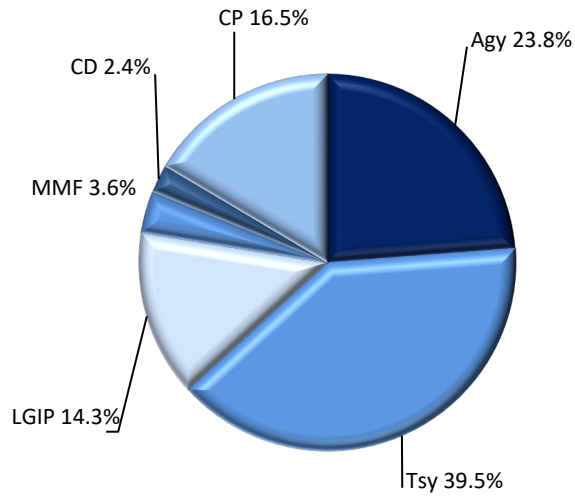
The Las Vegas Convention Center District (LVCCD) Capital Fund was created as a result of the passage of Senate Bill 1 (SB1), in the 30th Special Session of the Nevada Legislature, providing for a one-half of one percent (0.5%) increase to transient lodging tax. The revenues are legislatively restricted to support the capital financing program for the convention center expansion and renovation program. The LVCCD Capital Fund was created to properly account for all restricted LVCCD resources, in compliance with statutory intent and appropriate reporting standards.



M E E D E R
PUBLIC FUNDS

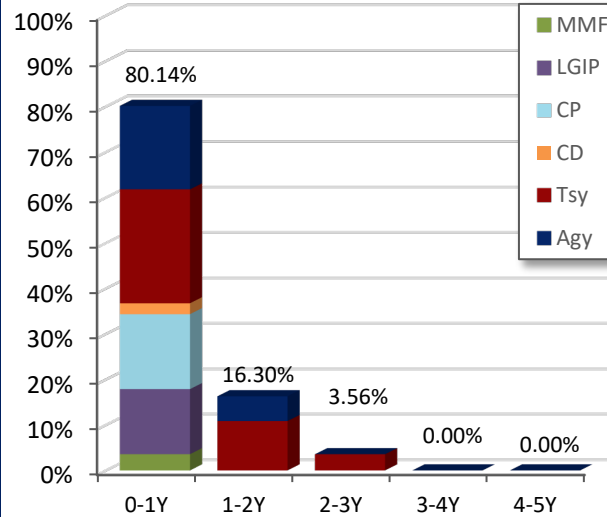
Monthly Investment Report
Las Vegas Convention and Visitors Authority
Total Portfolio
December 2023

SECTOR ALLOCATION



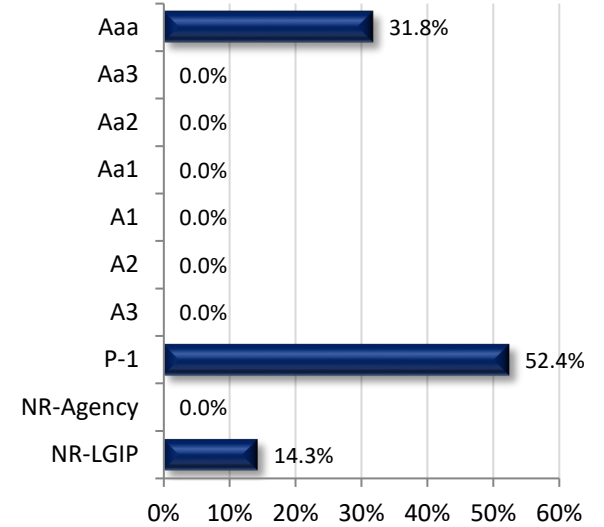
Per Book Value

MATURITY DISTRIBUTION



Per Book Value

CREDIT QUALITY (MOODY'S)



NR: Not Rated

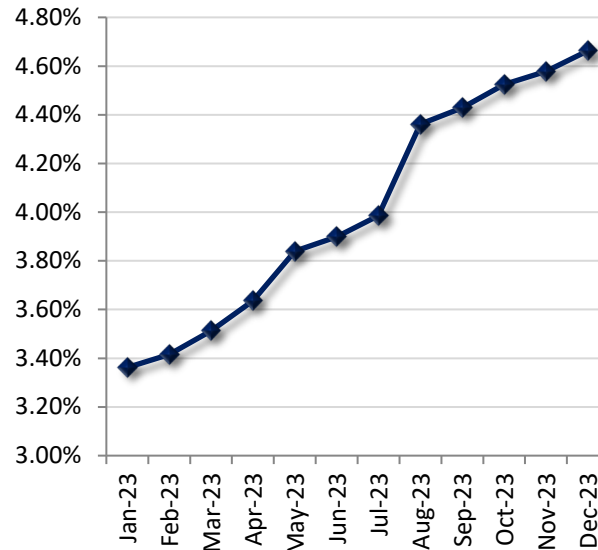
ACCOUNT SUMMARY

	12/31/23	11/30/23
Market Value	\$712,712,809	\$726,191,012
Book Value	\$717,994,955	\$732,875,702
Variance	-\$5,282,146	-\$6,684,690
Par Value	\$727,965,867	\$743,855,602
Net Asset Value	\$99.264	\$99.088
Avg Weighted Yield	4.66%	4.58%
Years to Maturity	0.55	0.58
Effective Duration	0.52	0.54

*Book Value is Amortized

All percentages may not total to 100% due to rounding.

MONTH-END PORTFOLIO BOOK YIELD



Per Book Value

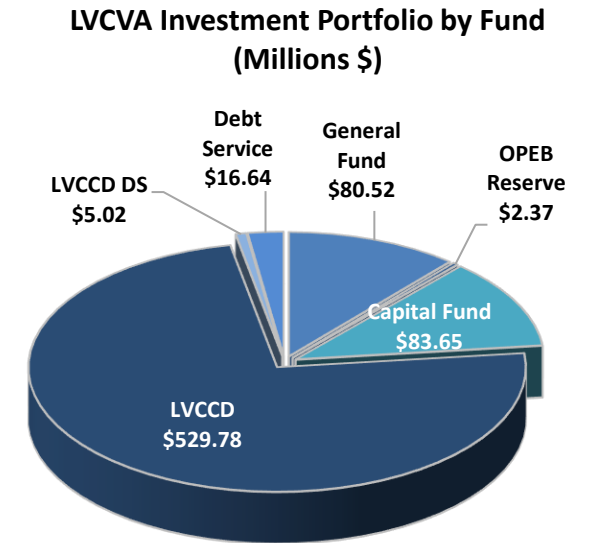
TOP ISSUERS

Issuer	% Portfolio
U.S. Treasury	39.5%
FHLB	15.7%
NV LGIP	14.3%
FFCB	5.1%
AllSpring Govt MMF	3.6%
Natl Sec Clearing	2.9%
Sumitomo Mitsui	2.4%
TD Securities	2.4%
MUFG Bank	2.3%
Natixis	2.3%
Bedford Row Funding	2.2%
FNMA	1.6%
Bank of America Bank	1.5%
Cooperatieve Rabobank	1.4%
Toyota	1.4%
FHLMC	1.3%

Portfolio As Of December 31, 2023

The LVCVA's total investment portfolio is diversified into various types of assets which are allowed by its investment policy and by Nevada Revised Statutes. A summary breakdown of the assets is as follows:

	U.S. Treasury & Agency	Demand Dep/MMF	Commercial Paper	CD	LGIP	Total
General Fund	\$ 31,621,548	20,029,842	\$ 13,038,273	\$ -	\$ 15,833,351	\$ 80,523,014
OPEB Reserve	1,996,331	23,062	-	-	353,869	2,373,262
Capital Fund	55,755,193	73,653	9,596,664	5,500,000	12,726,341	83,651,851
LVCCD	364,784,903	5,560,142	95,609,176	11,700,000	52,129,393	529,783,615
LVCCD Debt Service	-	-	-	-	5,018,477	5,018,477
Debt Service Funds	-	-	-	-	16,644,736	16,644,736
Totals	\$454,157,975	\$ 25,686,700	\$118,244,113	\$ 17,200,000	\$102,706,166	\$717,994,955
Authorized Limits*	100%	40%	25%	25%	50%	
Actual	63.3%	3.6%	16.5%	2.4%	14.3%	100.0%



Figures may not total due to rounding.

* To ensure diversification of the LVCVA's portfolio, the investment policy contains the maximum levels for each type of investment.

Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Weighted Average Maturity (WAM) must be less than 2.5 years	Yes: 0.55 Yrs
U.S. Treasuries	100% sector limit, no issuer limit, maximum maturity 10 years	Yes: 39.5%
Federal Agencies	100% sector limit, 20% issuer limit, maximum maturity 10 years	Yes: 23.8%
Money Market Mutual Funds	25% sector limit, rated AAA or its equivalent by an NRSRO, consisting of securities issued by Federal Government or agencies of the Federal Government.	Yes: 3.6%
Commercial Paper & Bankers Acceptance	25% sector limit, maximum maturity 270 days for CP and 180 days for Banker's Acceptance, minimum rating of A-1 (S&P) or P-1 (Moody's)	Yes: 16.5%
Negotiable Certificate of Deposit	25% sector limit, minimum rating of A-1 (S&P) P-1 (Moody's) F-1 (Fitch) by at least two, must be collateralized beyond the FDIC limits	Yes: 2.4%
LGIP	50% sector limit	*Yes: 14.3%
Deposits and Repo	40% sectors limit, repo max maturity of 7 days, repo collateralized at 102% of market value	Yes: 0.0%

*May exceed limit for up to ten business days if approved by CFO.
Securities' market values are derived from the Entity's custodian.