

NYC Hotel Occupancy, ADR & Room Demand

5 Year Trend Report

Hotel Occupancy (%) and Average Daily Rate (\$)

	2014		2015		2016		2017		2018	
	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$	Occ. %	ADR \$
January	80.1%	\$243	70.4%	\$212	71.3%	\$218	72.9%	\$204	75.6%	\$207
February	77.4%	\$237	77.3%	\$222	76.2%	\$205	77.1%	\$200	78.7%	\$203
March	85.5%	\$255	87.1%	\$251	86.8%	\$247	85.5%	\$246	88.0%	\$270
April	92.4%	\$301	91.3%	\$286	87.7%	\$268	90.0%	\$286	89.0%	\$292
May	94.2%	\$324	93.2%	\$320	89.7%	\$303	88.9%	\$308	91.4%	\$320
June	92.3%	\$304	93.2%	\$308	90.2%	\$294	90.9%	\$295	91.7%	\$307
July	90.8%	\$265	92.3%	\$267	90.6%	\$254	91.4%	\$248	90.3 % p	\$255 p
August	95.8%	\$266	90.7%	\$261	89.7%	\$244	90.1%	\$241		
September	92.2%	\$365	92.5%	\$378	90.8%	\$352	91.5%	\$352		
October	93.0%	\$362	87.4%	\$357	90.0%	\$325	92.0%	\$327		
November	89.1%	\$314	87.3%	\$306	90.2%	\$309	90.2%	\$308		
December	90.2%	\$349	89.0%	\$331	89.3%	\$327	90.6%	\$327		
Year End Average	89.4%	\$299	87.6%	\$292	86.9%	\$279	87.1%	\$276	86.4% YTD	\$265 YTD

Hotel Room Nights Sold (1,000,000s) and Year-on-Year Change (%)

	2014	2015	2016	2017	2018	YoY Change %
	Demand Millions	Demand Millions	Demand Millions	Demand Millions	Demand Millions	
January	2.420	2.352	2.358	2.543	2.757	8.4%
February	2.112	2.247	2.359	2.452	2.589	5.6%
March	2.590	2.783	2.885	2.986	3.205	7.3%
April	2.722	2.687	2.847	3.043	3.132	2.9%
May	2.887	3.005	3.035	3.119	3.323	6.6%
June	2.756	2.909	2.958	3.100	3.233	4.3%
July	2.805	2.989	3.081	3.217	3.270 p	1.6% p
August	2.964	3.026	3.056	3.179		
September	2.792	2.935	3.001	3.152		
October	2.906	3.026	3.088	3.305		
November	2.700	2.800	3.015	3.150		
December	2.847	2.933	3.117	3.271		
YE Total	32.502	33.691	34.804	36.001	21.508 YTD	5.1%
Average Annual Inventory	99,400	104,400	109,300	114,100	117,400	

Date: 8/30/18

Source: NYC & Company, compiled from CBRE (formerly) PKF Consulting Monthly Trends in the Hotel Industry Reports, STR, and other sources. CBRE surveys a sample of Manhattan hotels.

p = preliminary; f = forecast; est = estimated. Revised figures in bold type.