

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending: May 31, 2017



# Clerk of Court & Comptroller

## Report for Month Ending

May 31, 2017



Bay County  
Tourist Development Council

July 3, 2017

Tourist Development Council  
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the eight months ending May 31, 2017. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,



Bill Kinsaul

Clerk of Court and Comptroller

# Revenue Analysis Panama City Beach

## Revenue Analysis Panama City Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 1,312,781	\$ 1,043,773	\$ 269,008	25.77%
November	523,191	480,391	42,800	8.91%
December	393,263	354,270	38,993	11.01%
January	495,113	475,340	19,773	4.16%
February	728,369	662,056	66,313	10.02%
March	1,421,784	1,192,962	228,822	19.18%
April	1,625,317	1,437,883	187,434	13.04%
May	2,148,364	1,883,810	264,554	14.04%
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
<b>Total</b>	<b>\$ 8,648,181</b>	<b>\$ 7,530,485</b>	<b>\$ 1,117,696</b>	<b>14.84%</b>



# Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



## Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017		2015-2016		% Variance	2015-2016	
	As of 6/30/17		As of 6/30/16			FINAL 6/30/17	
October	\$ 260,380	\$	208,906	\$	51,474	24.64%	\$ 209,152
November	97,543		84,780		12,763	15.05%	84,776
December	81,433		73,405		8,028	10.94%	82,887
January	93,257		88,224		5,033	5.70%	88,343
February	137,861		125,449		12,412	9.89%	125,651
March	270,934		240,225		30,709	12.78%	241,813
April	324,623		276,526		48,097	17.39%	276,833
May	411,791		355,959		55,832	15.68%	366,452
June					0	n/a	
July					0	n/a	
August					0	n/a	
September					0	n/a	
<b>Total</b>	<b>\$ 1,677,822</b>	<b>\$</b>	<b>1,453,474</b>	<b>\$</b>	<b>224,348</b>	<b>15.44%</b>	<b>\$ 1,475,907</b>

# Revenue Analysis Panama City

## Revenue Analysis Panama City Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 112,754	\$ 94,571	\$ 18,183	19.23%
November	73,327	66,060	7,267	11.00%
December	65,657	62,080	3,577	5.76%
January	70,339	78,155	(7,816)	-10.00%
February	85,637	92,804	(7,168)	-7.72%
March	155,229	159,731	(4,502)	-2.82%
April	149,230	153,227	(3,997)	-2.61%
May	159,517	152,286	7,231	4.75%
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
<b>Total</b>	<b>\$ 871,690</b>	<b>\$ 858,915</b>	<b>\$ 12,775</b>	<b>1.49%</b>



# Value of One Cent Panama City

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



## Value of One Cent Panama City Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017		2015-2016		2015-2016
	As of 6/30/17	As of 6/30/16	\$ Variance	% Variance	
October	\$ 22,368	\$ 18,096	\$ 4,272	23.61%	\$ 18,096
November	14,751	13,438	1,313	9.77%	13,438
December	13,059	12,676	383	3.02%	12,676
January	14,442	14,613	(171)	-1.17%	14,613
February	16,631	19,092	(2,461)	-12.89%	19,092
March	31,046	31,361	(315)	-1.00%	31,361
April	29,857	30,477	(620)	-2.03%	30,477
May	31,852	30,457	1,395	4.58%	30,469
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
<b>Total</b>	<b>\$ 174,006</b>	<b>\$ 170,210</b>	<b>\$ 3,796</b>	<b>2.23%</b>	<b>\$ 170,222</b>

# Revenue Analysis Mexico Beach

## Revenue Analysis Mexico Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017	2015-2016	\$ Variance	% Variance
October	\$ 42,994	\$ 35,158	\$ 7,836	22.29%
November	21,212	17,389	3,823	21.99%
December	19,481	16,033	3,448	21.51%
January	24,127	22,657	1,470	6.49%
February	33,783	25,982	7,801	30.02%
March	57,568	48,109	9,459	19.66%
April	57,673	60,444	(2,771)	-4.58%
May	68,364	66,428	1,936	2.91%
June			0	n/a
July			0	n/a
August			0	n/a
September			0	n/a
<b>Total</b>	<b>\$ 325,201</b>	<b>\$ 292,200</b>	<b>\$ 33,002</b>	<b>11.29%</b>



# Value of One Cent Mexico Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



## Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2017 and 2016

Month	2016-2017		2015-2016		\$ Variance	% Variance	2015-2016		
	As of 6/30/17		As of 6/30/16				FINAL 6/30/17		
October	\$	8,756	\$	6,903	\$	1,853	26.84%	\$	6,937
November		4,178		3,452		726	21.03%		3,478
December		3,803		3,705		98	2.65%		4,611
January		4,790		4,196		594	14.16%		4,240
February		6,140		5,080		1,060	20.87%		5,283
March		11,052		9,516		1,536	16.14%		9,792
April		11,412		10,319		1,093	10.59%		10,418
May		13,605		12,527		1,078	8.61%		12,736
June						0	n/a		
July						0	n/a		
August						0	n/a		
September						0	n/a		
<b>Total</b>	\$	<u>63,736</u>	\$	<u>55,698</u>	\$	<u>8,038</u>	<u>14.43%</u>	\$	<u>57,495</u>



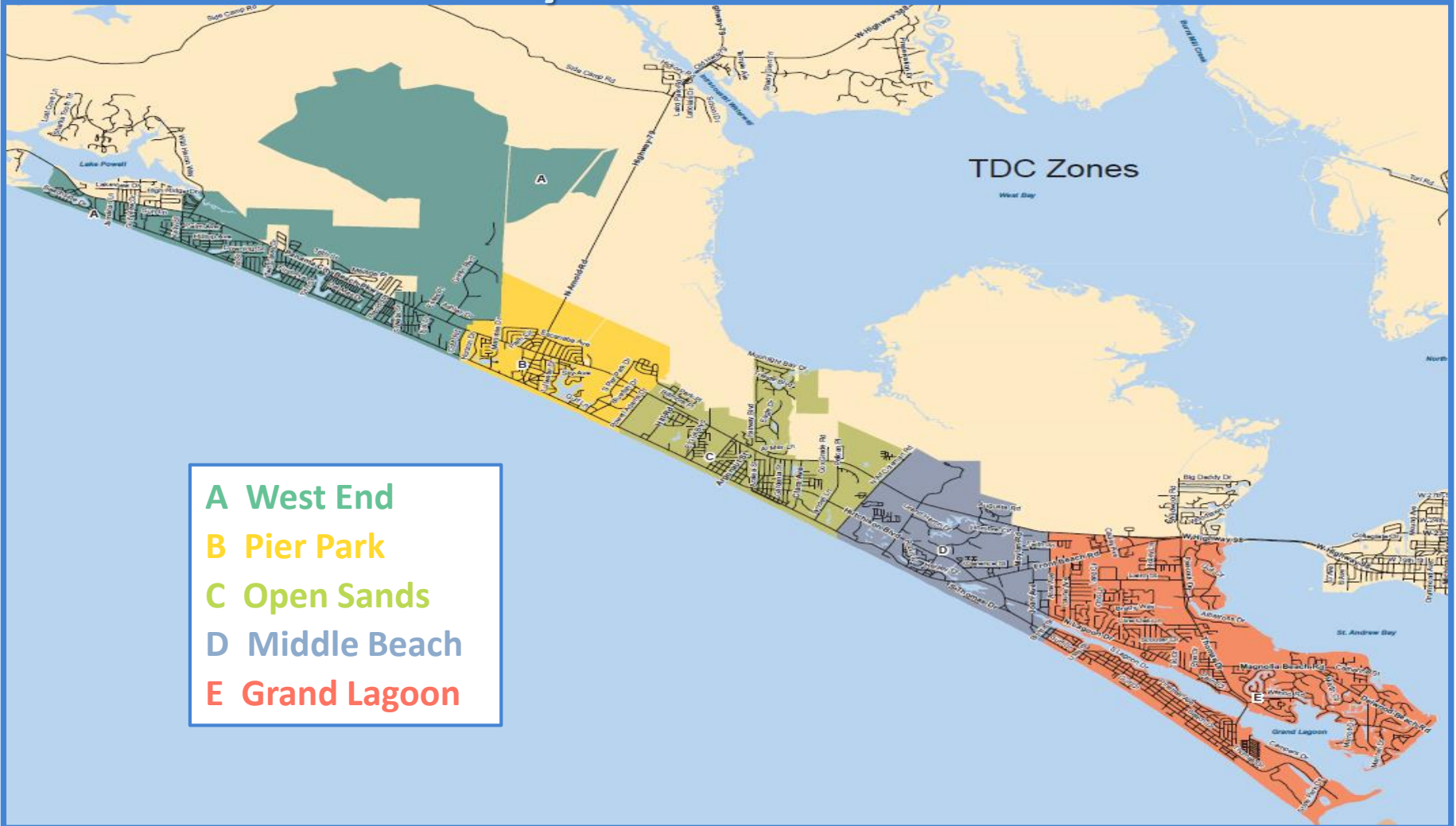
**Schedule of Collection Allocation**  
**Panama City Beach**  
**For the month ending and fiscal year to date May 2017 and 2016**

	For the month ending May 2017			For the month ending May 2016		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	\$ 2,085,266	\$ 51,469	\$ 2,136,735	\$ 1,799,298	\$ 64,906	\$ 1,864,204
Penalties	3,421	7,143	10,564	8,797	9,085	17,882
Interest	31	1,034	1,065	44	1,680	1,724
<b>Total Collections</b>	<b>\$ 2,088,718</b>	<b>\$ 59,646</b>	<b>\$ 2,148,364</b>	<b>\$ 1,808,139</b>	<b>\$ 75,671</b>	<b>\$ 1,883,810</b>

	Fiscal year to date through May 2017			Fiscal year to date through May 2016		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	\$ 8,274,267	\$ 293,077	\$ 8,567,344	\$ 7,106,353	\$ 339,632	\$ 7,445,985
Penalties	22,985	42,679	65,664	24,530	45,028	69,558
Interest	119	15,054	15,173	84	14,858	14,942
<b>Total Collections</b>	<b>\$ 8,297,371</b>	<b>\$ 350,810</b>	<b>\$ 8,648,181</b>	<b>\$ 7,130,967</b>	<b>\$ 399,518</b>	<b>\$ 7,530,485</b>

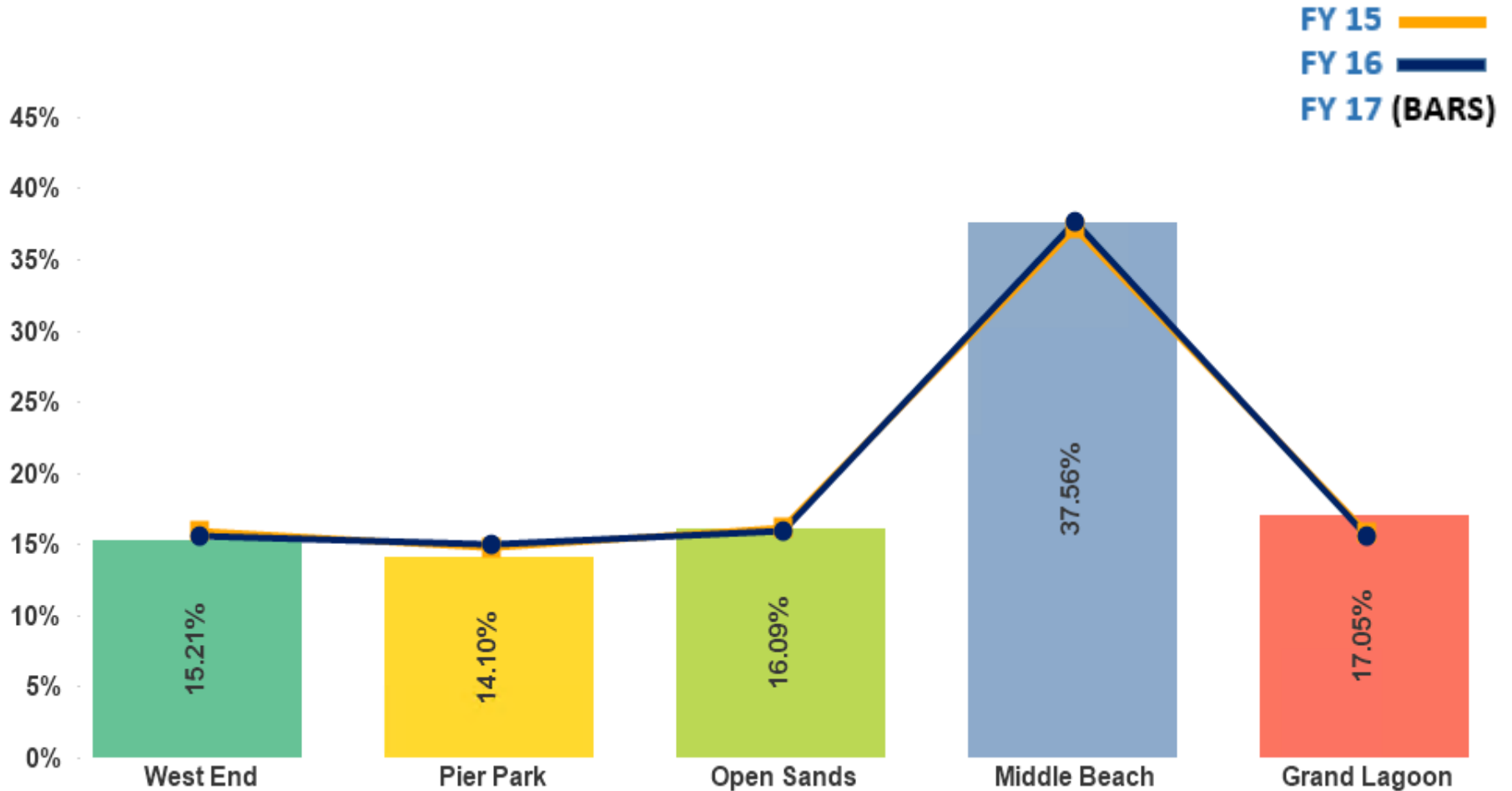
# Layout of TDC Zones



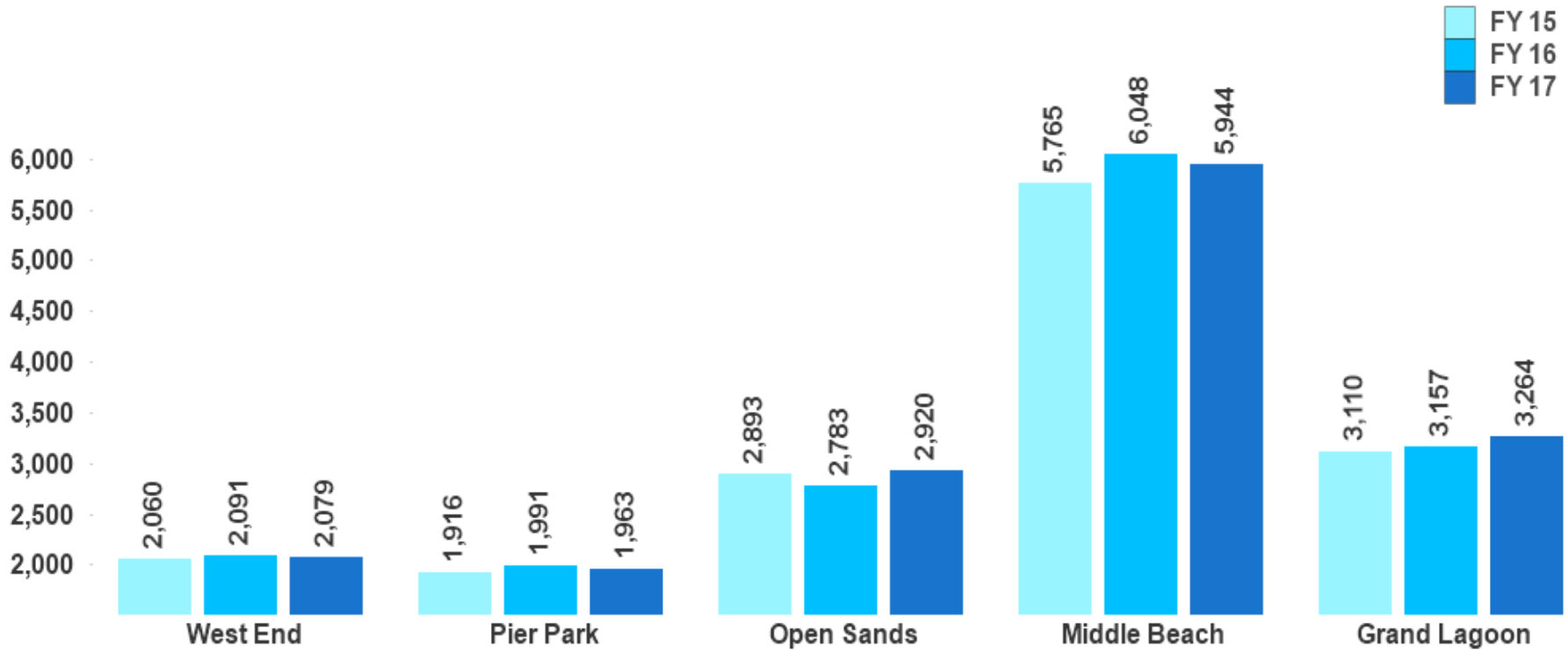
**Bay County**  
**Tourist Development Council**

**BILL KINSAUL**  
**CLERK OF COURT & COMPTROLLER**  
**BAY COUNTY**

# % of Gross Receipts by Zones Three Year May Comparison

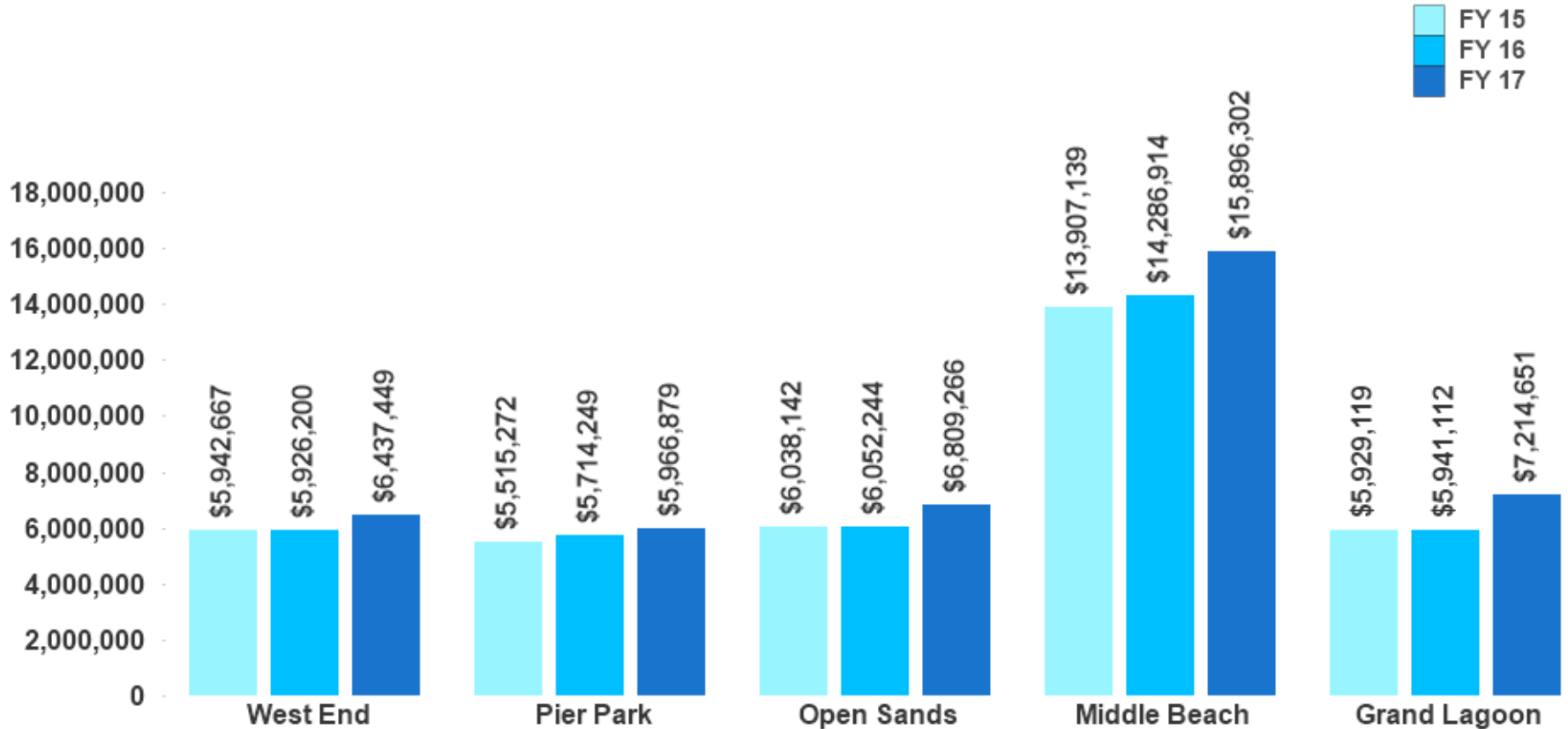


# Total Unit Count Three Year May Comparison

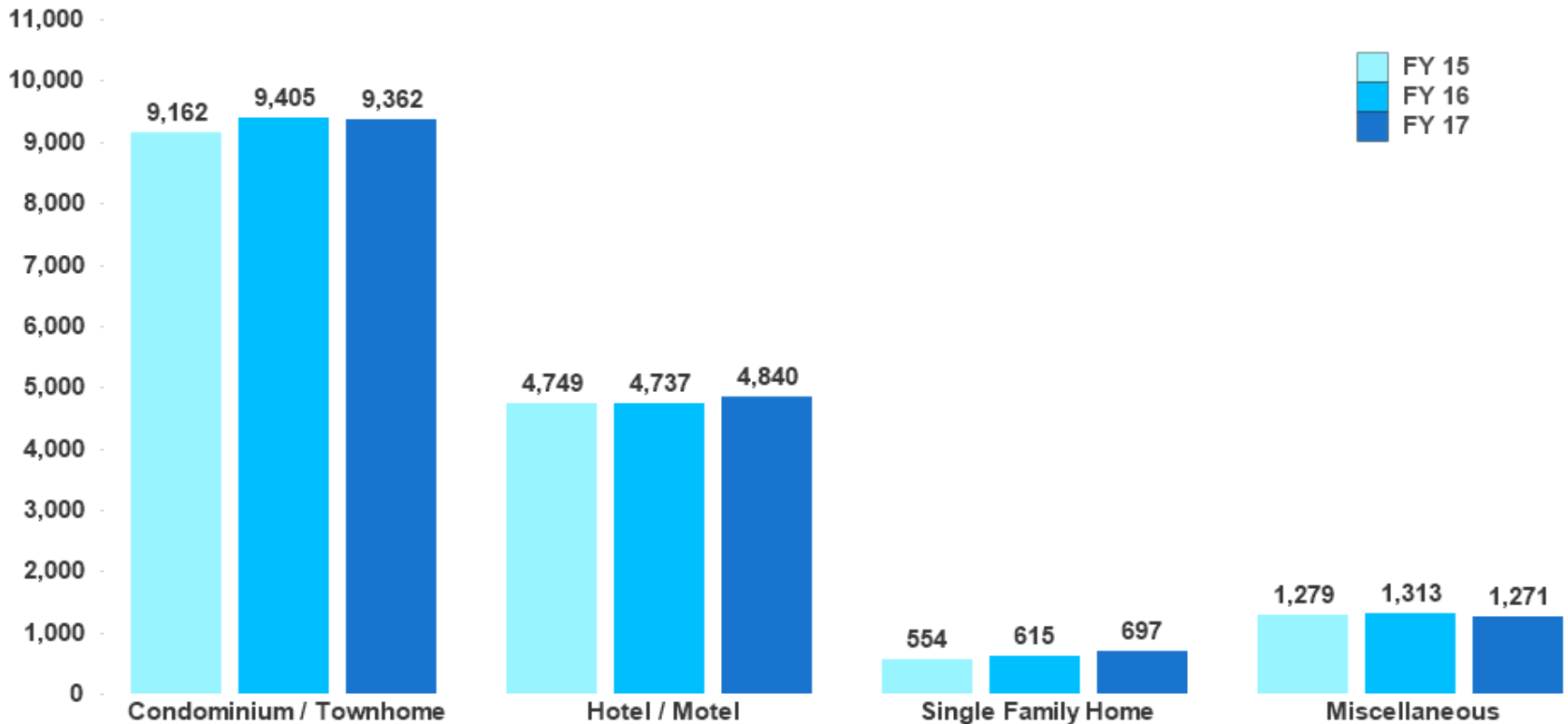


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 15	15,565	15,554	16,373	15,578	15,518	16,026	15,674	15,744	16,287	15,926	15,928	16,376
FY 16	15,966	15,767	16,090	15,658	15,661	16,201	15,814	16,070	16,335	16,182	16,136	16,421
FY 17	16,080	16,091	16,325	16,075	16,137	16,410	16,294	16,170				

# Gross Rental Receipts Three Year May Comparison

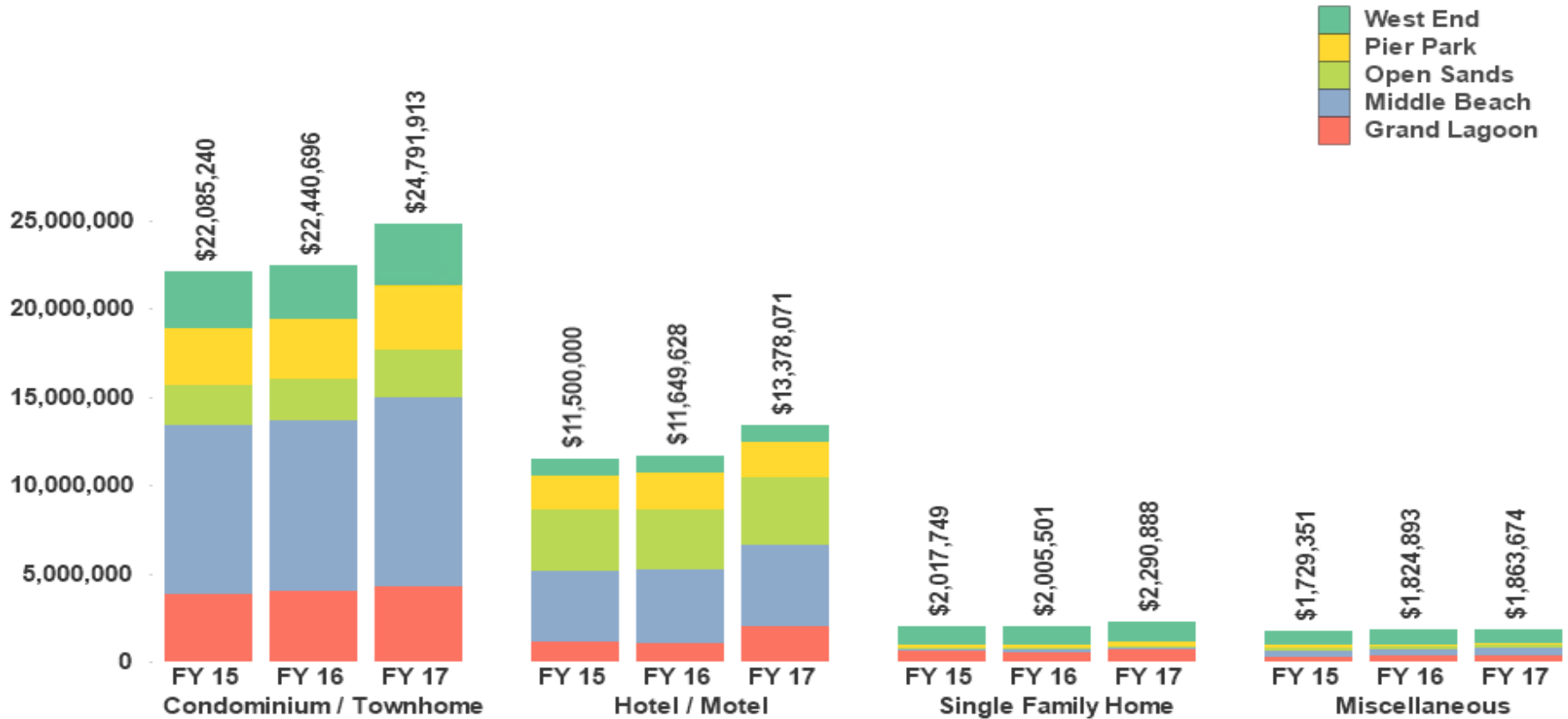


# Unit Count by Property Type Three Year May Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

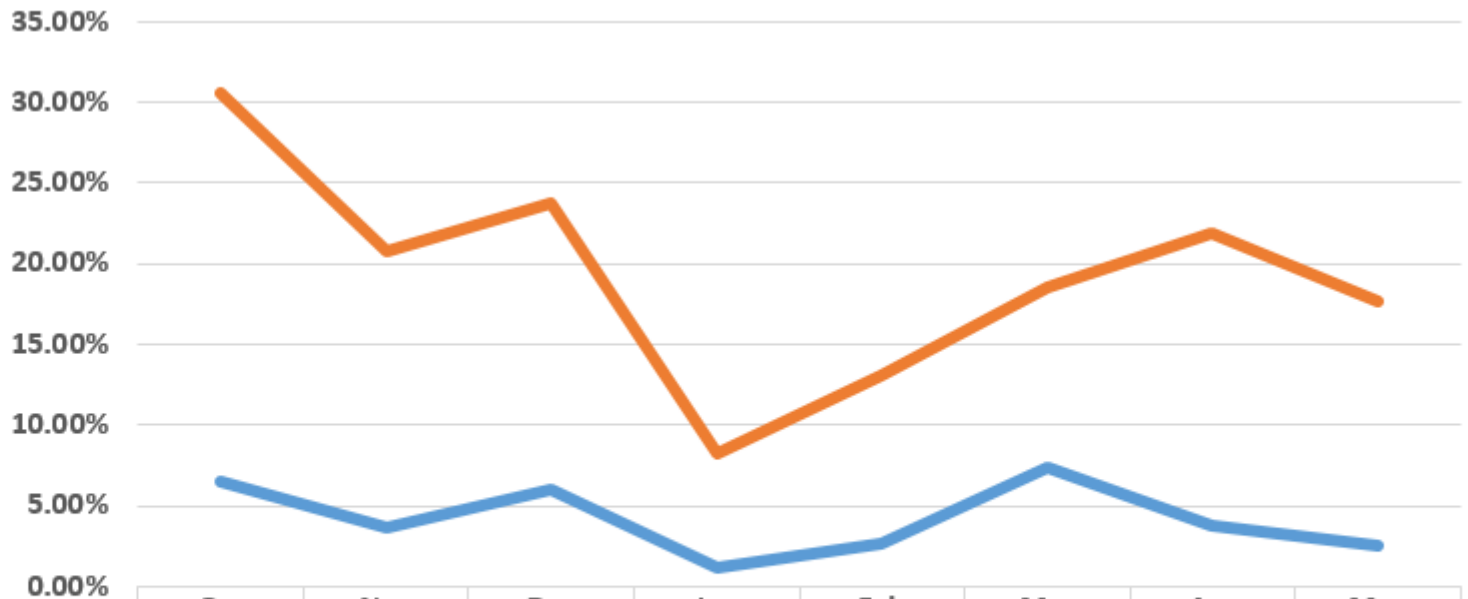
# Gross Receipts by Property Type Three Year May Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Panama City Beach 2016-2017 Percentage Variance Gross Receipts vs Income Producing Units

— PCB % unit variance      — PCB % Gross Receipt Variance

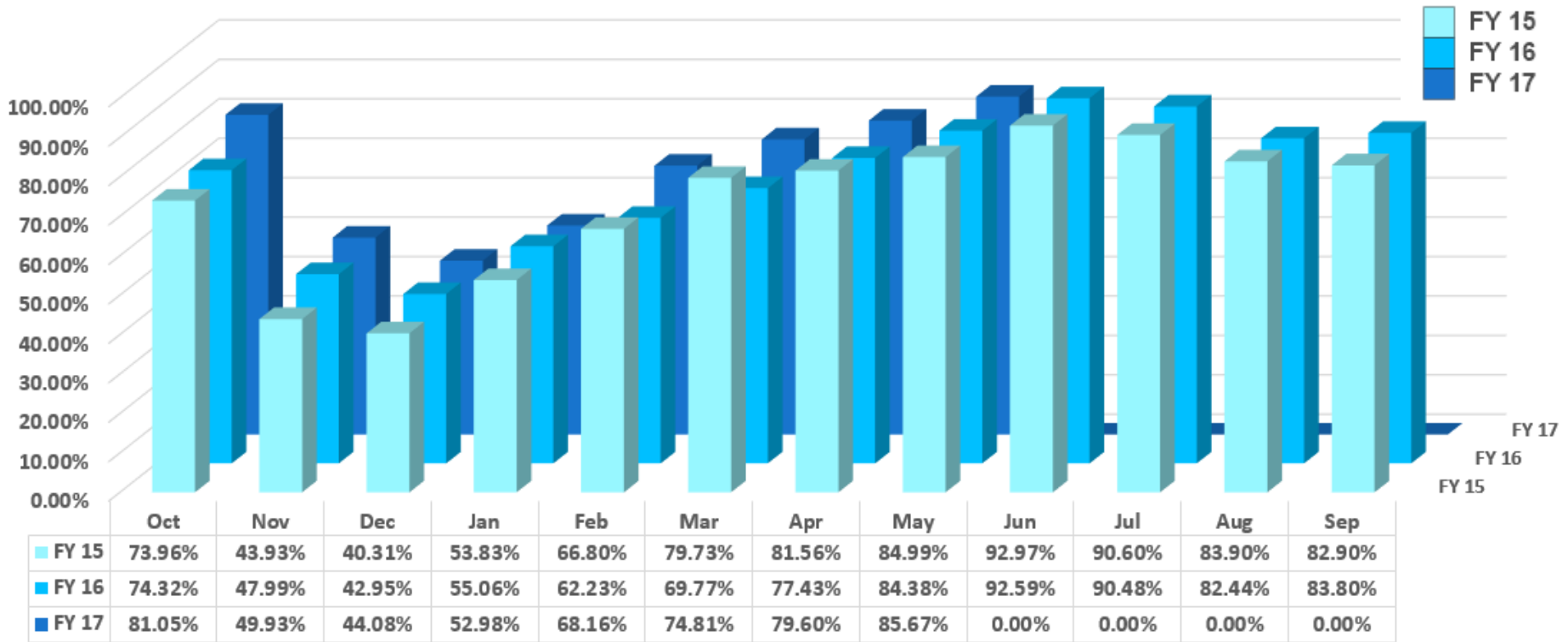


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
<b>PCB % Gross Receipt Variance</b>	<b>24.13%</b>	<b>17.20%</b>	<b>17.74%</b>	<b>7.03%</b>	<b>10.37%</b>	<b>11.26%</b>	<b>18.08%</b>	<b>15.15%</b>
<b>PCB % unit variance</b>	<b>6.46%</b>	<b>3.61%</b>	<b>5.99%</b>	<b>1.21%</b>	<b>2.69%</b>	<b>7.31%</b>	<b>3.77%</b>	<b>2.51%</b>

— PCB % unit variance      — PCB % Gross Receipt Variance

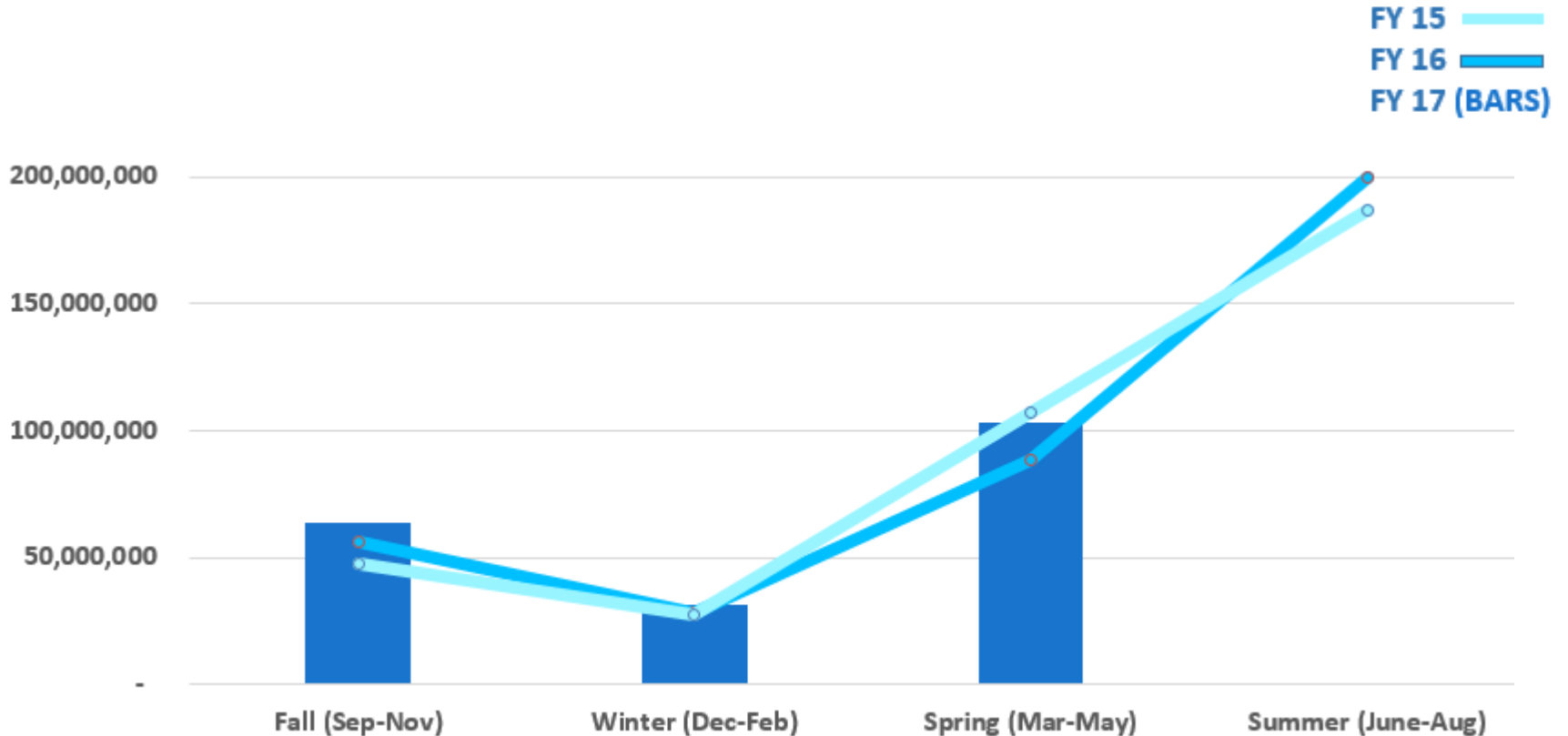


# Percentage of Condos Rented vs Inventory by Month

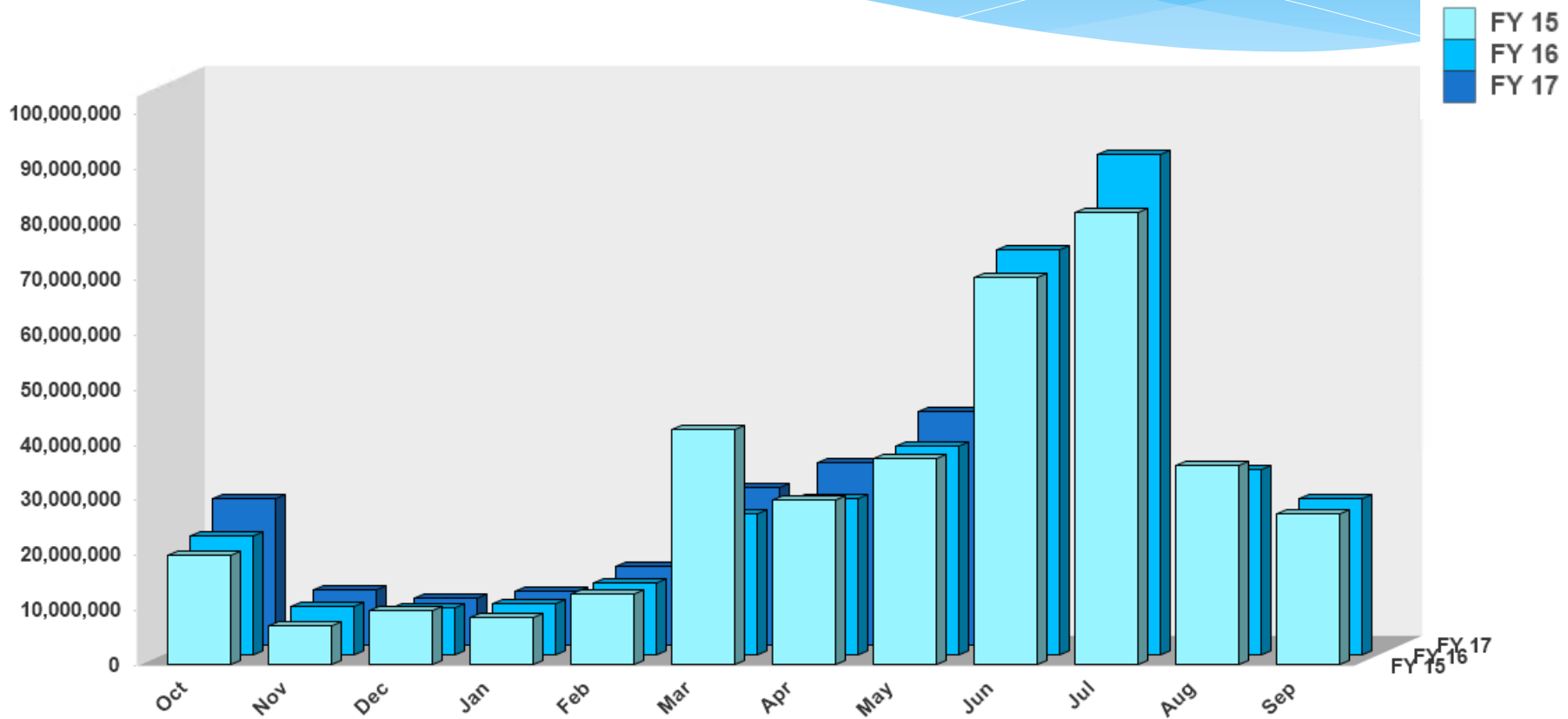


This chart shows the percentage of condos that had rental income vs. Inventory by month

# Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2017



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 15	\$19,727,537	\$7,101,034	\$9,708,249	\$8,621,630	\$12,805,965	\$42,708,504	\$29,823,055	\$37,332,340	\$70,189,724	\$81,925,428	\$36,071,294	\$27,238,087
FY 16	\$21,672,668	\$8,845,539	\$8,587,797	\$9,300,318	\$12,924,836	\$25,641,505	\$28,283,630	\$37,920,718	\$73,568,246	\$90,712,266	\$33,643,984	\$28,431,787
FY 17	\$26,567,172	\$10,147,433	\$8,460,428	\$9,857,154	\$14,317,476	\$28,613,622	\$33,112,785	\$42,324,546				

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: May 31, 2017**



## Reporting Units grouped by Condominium / Townhome property type for month ending May 31, 2017

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	358	518	571	1,573	439	3,459
2 Bedroom	668	507	402	1,573	997	4,147
3+ Bedrooms	216	189	161	846	344	1,756
Total	1,242	1,214	1,134	3,992	1,780	9,362



**Reporting Gross Receipts grouped by  
Condominium / Townhome property type  
for month ending May 31, 2017**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$952,955	\$1,340,495	\$1,086,819	\$3,240,957	\$887,935	\$7,509,161
2 Bedroom	\$1,745,021	\$1,530,266	\$1,002,441	\$3,778,614	\$2,270,963	\$10,327,305
3+ Bedrooms	\$811,098	\$791,789	\$574,993	\$3,701,420	\$1,076,147	\$6,955,447
Total	\$3,509,075	\$3,662,549	\$2,664,254	\$10,720,992	\$4,235,044	\$24,791,913



## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending May 31, 2017

Hotel/Motel Units:	<b>4,840</b>
Hotel/Motel Gross Receipts:	<b>\$13,378,071</b>

Single Family Units:	<b>697</b>
Single Family Gross Receipts:	<b>\$2,290,888</b>

Miscellaneous Units:	<b>1,271</b>
Miscellaneous Gross Receipts:	<b>\$1,863,674</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Supporting Data and Service Contributors

Dan Sowell, CFA  
Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

