Rowan County Tourism Development Authority
Statement of Financial Position
Accrual Basis — As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1052 · F&M Bank-Operating 9224	291.94
1020 · Petty cash	50.00
1050 · First Bank checking account	8,751.94
1065 · NC Capital Mgmt Trust	5.26
1070 · First Bank MM account-4509	20,147.30
Total Checking/Savings	29,246.44
Accounts Receivable	
1201 · Accounts Receivable	73,478.78
Total Accounts Receivable	73,478.78
Total Current Assets	102,725.22
Fixed Assets	
1501 · Land	250,604.00
1500 · Building	2,101,953.00
1505 · Computers	6,304.52
1510 · Furniture & fixtures	36,764.00
1515 · Office equipment	21,917.13
1516 · Trolley cars	344,880.00
1990 · Accumulated depreciation	-189,284.81
Total Fixed Assets	2,573,137.84
Other Assets	
1900 · Pension Asset	3,968.00
Total Other Assets	3,968.00
TOTAL ASSETS	**2,679,831.06**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2033 · State withholding payable	212.00
2035 · Retirement withholding	288.46
2036 · 401-K withholding	40.00
2037 · Other withholdings	479.92
2100 · Payroll Liabilities	1,123.06
Total Other Current Liabilities	2,143.44
Total Current Liabilities	2,143.44
Long Term Liabilities	
2700 · Pension Deferrals	24,519.00
2500 · Compensated Absences	11,358.00
Total Long Term Liabilities	35,877.00

Rowan County Tourism Development Authority
Statement of Financial Position
Accrual Basis — As of October 31, 2017

	Oct 31, 17
Total Liabilities	38,020.44
Equity	
3050 · Investment in fixed assets	2,573,137.84
3100 · Fund balance	-68,623.25
3105 · Restricted Fund Balance	35,014.00
Net Income	102,282.03
Total Equity	2,641,810.62
TOTAL LIABILITIES & EQUITY	**2,679,831.06**

Rowan County Tourism Development Authority
Statement of Activities
Accrual Basis — October 2017

	Oct 17	Jul - Oct 17
Ordinary Income/Expense		
Income		
4010 · Occupancy taxes	73,478.78	148,655.72
4000 · Trolley Operations	1,022.00	2,613.00
4300 · Gateway Building Revenue	5,802.24	22,781.07
4025 · Partner Services	17,646.63	50,146.63
4045 · Other Revenue	1,270.31	1,478.34
Total Income	99,219.96	225,674.76
Gross Profit	99,219.96	225,674.76
Expense		
60001 · Marketing & Visitor Services		
6135 · CVB Tourism Staff and Branding	0.00	75,176.94
6165 · Marketing Supplies & Equipment	105.17	335.67
6070 · Miscellaneous	30.87	30.87
Total 60001 · Marketing & Visitor Services	136.04	75,543.48
60002 · Operations & Administration		
6010 · RCTDA Operations Staff	4,807.70	22,019.15
6025 · Payroll taxes and unemployment	0.00	854.35
6030 · Retirement	0.00	1,277.16
6105 · Professional Services	275.00	1,160.00
6600 · Gateway Building Expenses	3,463.99	22,538.59
Total 60002 · Operations & Administration	8,546.69	47,849.25
Total Expense	8,682.73	123,392.73
Net Ordinary Income	90,537.23	102,282.03
Net Income	**90,537.23**	**102,282.03**

See Accountants' Compilation Report

Rowan County Tourism Development Authority
Statement of Activities Actual vs. Budget
Accrual Basis — July through October 2017

	Jul - Oct 17	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Occupancy taxes	148,655.72	760,000.00	-611,344.28
4000 · Trolley Operations	2,613.00	35,000.00	-32,387.00
4300 · Gateway Building Revenue	22,781.07	80,000.00	-57,218.93
4025 · Partner Services	50,146.63	75,000.00	-24,853.37
4045 · Other Revenue	1,478.34	0.00	1,478.34
Total Income	225,674.76	950,000.00	-724,325.24
Gross Profit	225,674.76	950,000.00	-724,325.24
Expense			
60001 · Marketing & Visitor Services			
6135 · CVB Tourism Staff and Branding	75,176.94	330,000.00	-254,823.06
6140 · Destination Mktg Programs/Ser	0.00	264,000.00	-264,000.00
6050 · Destination Development	0.00	100,000.00	-100,000.00
6465 · Trolley	0.00	20,000.00	-20,000.00
6150 · Development, Travel & Training	0.00	5,000.00	-5,000.00
6120 · Visitor Center	0.00	22,000.00	-22,000.00
6165 · Marketing Supplies & Equipment	335.67	5,000.00	-4,664.33
6070 · Miscellaneous	30.87	1,500.00	-1,469.13
Total 60001 · Marketing & Visitor Services	75,543.48	747,500.00	-671,956.52
60002 · Operations & Administration			
6010 · RCTDA Operations Staff	22,019.15	70,000.00	-47,980.85
6025 · Payroll taxes and unemployment	854.35	0.00	854.35
6030 · Retirement	1,277.16	0.00	1,277.16
6020 · Health Benefits	0.00	27,000.00	-27,000.00
6040 · Worker's comp insurance	0.00	2,500.00	-2,500.00
6105 · Professional Services	1,160.00	23,000.00	-21,840.00
6600 · Gateway Building Expenses	22,538.59	80,000.00	-57,461.41
Total 60002 · Operations & Administration	47,849.25	202,500.00	-154,650.75
Total Expense	123,392.73	950,000.00	-826,607.27
Net Ordinary Income	102,282.03	0.00	102,282.03
Net Income	**102,282.03**	**0.00**	**102,282.03**

See Accountants' Compilation Report